



Small Industries Development Bank of India (SIDBI)
SIDBI Tower, 15, Ashok Marg,
Lucknow – 226 001

Ph. 0522-2286202, 2286576; Fax 0522-2288323 website : www.sidbi.in

TENDER-CUM-AUCTION - ASSETS FOR SALE

Following assets in physical possession of the Authorised Officer are available for sale on 'As Is Where Is And What Is There Is' basis under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).

Name of the unit and Location	M/s Auto India Factory Address : Plot No.C-17, Sector 21, Industrial Area, Jagdishpur, Dist. Amethi (U.P)
Product(s) manufactured	Manufacturing of Auto Parts.
Land & Building (Assets)	Leasehold rights (from UPSIDC) of the land & building for the period of 90 years from 08/03/2000, admeasuring 1009 sq. m bearing Plot No.C-17, Sector 21, Industrial Area, Jagdishpur, District Amethi, (U.P).
Machinery	Zinc Barrel Copper Tank, Nickle Plate Zinthobrite Etc. Power Press 50 Ton, MIG/MAG welding Machine, Spot Welding Machine, Pipe Bending Machine, Automatic Pipe Bender, Dies, Tube Polishing Machine, Powder Coating Plant, Grinder, Hand Press, Drill Machine, Pipe Rack, Compressor, etc.
Reserve Price: (a) ₹ 43.77 lakh for Land & Building (b) ₹ 3.15 lakh for Plant & Machinery (c) Earnest Money Deposit (EMD) for Land & Building: ₹ 4.38 lakh. (D) Earnest Money Deposit (EMD) for Plant & Machinery: ₹ 0.32 lakh.	
Sale of the secured assets mentioned herein is for recovery of secured debts (Approx ₹ 55.60 lakh as on 31.08.2013 plus interest and costs) of SIDBI. Interested parties may please contact the Authorised Officer (AO). Offers are invited in sealed covers for purchase of the assets with EMD only by way of Pay Order/DD, drawn on a scheduled bank, payable at Lucknow, favoring SIDBI. EMD shall bear no interest, be adjusted in case of successful offerer and shall be forfeited in case of default by such offerer. Assets will not be sold below reserve price. Successful bidder has to deposit 25% of the bid amount (inclusive of EMD) immediately by way of pay order/DD, and remaining 75% on or before the 15th day of confirmation of sale. As the sale is subject to confirmation by SIDBI, the offers would be treated as open. The purchaser shall satisfy itself as to existence of any encumbrances or any dues to Government or anybody in respect of these assets and also bear expenses of transfer of assets. Tender-cum-auction Document is available free of cost at the above address as well on the website www.sidbi.in , which contains more details, as it forms part of this advertisement. AO reserves the right to reject any or all offers without assigning any reason thereof or modify the terms & conditions on spot as per the circumstances. This publication is also a notice of 30 days to the Borrower/Mortgagor /hypothecator/Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.	
Last date for submission of tenders :	December 16, 2013 by 12:00 hours
Venue, date and time of opening of tenders :	SIDBI Office At SIDBI Tower, 15, Ashok Marg, Lucknow – 226 001 on December 17, 2013 at 11:00 hours.
Tentative date(s) of inspection :	November 20, 2013 between 10:00 hrs to 14:00 hrs.
Venue, date and time of auction :	SIDBI Office At SIDBI Tower, 15, Ashok Marg, Lucknow – 226 001 on December 17, 2013 at 15:00 hours.
Date : 11.11.2013 Place: Lucknow	--sd-- [Authorised Officer]