



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
756 L, Overseas Towers, Anna Salai, Chennai, 600002

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Website www.sidbi.in

Sale notice for sale of immovable property of Chandra Royal Inn Pvt. Ltd.

[See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **November 29,2019** for recovery of ₹436,05,191/- (as on 30/03/2015) together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from **Chandra Royal Inn Pvt. Ltd. (Borrower)** and Shri Joseph Selvakumar and Shri V Stalin (**Guarantors**).

S.No	Description of properties	Reserve price (in ₹)	EMD (in ₹)
1	<p>First charge by way of mortgage of free hold rights on immovable properties viz., land admeasuring 151 cents situated at R.S. No.62-3B, East coast Road, (Opp. Kulam), Velankanni Village, Keevalur Taluk, Nagapattinam District owned by Shri Joseph Selvakumar, Director (present extent available land is 130.34 cents after acquisition of land by Government of Tamil Nadu).</p> <p>It may be noted that the proposed land is leased out to the borrower viz., Chandra Royal Inn Pvt. Ltd for a period of 20 years from 01.06.2011 to 31.05.2031 by owner of the land viz., Shri Joseph Selvakumar for a monthly rental of ₹10,000/-. Accordingly, the buyer will get the possession of the land only on 01.06.2031 i.e. approximately after 12 years.</p>	519,46,407/-	25,97,320/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in

Sd/-

Authorized Officer

Small Industries Development Bank of India

Date:09/11/2019

Place: Chennai