



Small Industries Development Bank of India  
Samruddhi Venture Park, Upper Ground Floor, MIDC Road, MIDC Industrial Area,  
Marol, Andheri [E], Mumbai – 400 093. Phone no. 022-28353066  
Website [www.sidbi.in](http://www.sidbi.in)

**NOTICE OF SALE**  
**Sale notice for sale of immovable property of**  
**Mahabali Innovative Technologies Pvt. Ltd.**  
[See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India [SIDBI] Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **December 06,2019** for recovery of ₹10,82,42,740.45 (as on July 12, 2016) including other costs and charges etc. due to SIDBI, the Secured Creditor from Mahabali Innovative Technologies Pvt. Ltd. [erstwhile Monarch Innovative Technologies Pvt. Ltd.] (Borrower) and Shri Viren Satra and Smt. Hina Satra (Guarantors). The reserve price will be ₹349 lakh and the earnest money deposit will be ₹35 lakh.

**Description of immovable property-** Land and building admeasuring 6376 Sq. Ft., situated at Unit No. 101, Mastermind-II, “B” Wing, Aarey Colony, Mayur Nagar, Goregoan East constructed all that piece and parcel of land bearing Survey No. 169 part and C.T.S. No. 1627 part situated at Village Marol/Maroshi, Taluka Andheri / Borivali in the Registration District and Sub-Registration District of Mumbai City and Suburban together with all building and structures thereon attached to earth or permanently fastened to anything attached to earth.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor’s website i.e. [www.sidbi.in](http://www.sidbi.in).

**Date:18/11/2019**  
**Place: Mumbai**

**Sd/-**  
**Authorised Officer**  
**Small Industries Development Bank of India**