

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**SARB-CHENNAI, 756L, OVERSEAS TOWERS, ANNA SALAI,
CHENNAI - 600002, TAMIL NADU Website - www.sidbi.in**NOTICE OF SALE****Sale notice for sale of Immovable properties of
SATHIYAVAN LORRY TRANSPORTS**

[See proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA** Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 08/02/2021, for recovery of ₹37,85,838.00(Rupees Thirty Seven Lakh Eighty Five Thousand Eight Hundred Thirty Eight Only) deducting payment (if any) made by the borrower together with interest and other monies due to the **SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA** Secured Creditor from **SATHIYAVAN LORRY TRANSPORTS** (Borrower(s)) and A. **SATHIYAVAN** (Guarantor(s)). The reserve price and the earnest money deposit (EMD) is as mentioned in the table below.

Sr. No.	Property Details	Possession Type	Reserve Price (in ₹)	Earmest Money Deposit (in ₹)
1	All those piece and parcel of land admeasuring 2184.50 square feet (i.e. 5 cents) bearing Door No.10A/1 comprised in R.S. No.74 situated at Madurai District, Tallakulam Sub Registration District, Madurai North Taluk, Alagarkovil Main Road, Kodikulam 1st Street, Kodikulam hamlet of Tallakulam Village, measuring East to West 62.5 Feet on the North and 66 Feet on the South and North to South 27 Feet on the East and 41 Feet on the West, together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth. The property is situated within the limits of Madurai Corporation Ward No.27. Valuation of schedule immovable property carried out by our empaneled valuer viz., Shri R. Ashok of Sakthi Consultancy, Madurai. Vide his valuation report dated 20.6.2020, he has indicated that actual extent of land available at the above-mentioned survey number is only 1809.63 sq.ft. not 2184.50 sq.ft. as mentioned in the Sale Deed Doc No.279 dated 09.02.1994 registered at Tallakulam SRO. Accordingly, he valued the property taking into account 1809.63 sq.ft.; wherein the actual measurement of the plot was East to West 50.9 Feet on the North and 66 Feet on the South and North to South 24 Feet on the East and 38 Feet on the West.	Symbolic	₹ 1,06,18,370.00	₹ 10,62,000.00

For detailed terms and conditions of the sale, please refer to the link provided in SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA, Secured Creditor's website i.e. www.sidbi.in

Date: 04/01/2021
Place: CHENNAI

Sd/-
Authorised Officer
Small Industries Development Bank of India