



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA  
Overseas Towers, 756-L, Anna Salai, Chennai, Tamil Nadu- 600002  
Phone: 044-66636059 / 66636019  
Website - www.sidbi.in

**NOTICE OF SALE**  
**Sale notice for sale of Immovable Properties**  
**[See proviso to rule 8(6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India(SIDBI) Secured Creditor, will be sold on "As is where is", "As is what is" and " Whatever there is" on 31/08/2023, for recovery of Rs. 2,72,89,389/- (Rupees Two Crore Seventy-Two Lakh Eighty-Nine Thousand Three Hundred Eighty Nine only) as on 10/07/2023 due to the Small Industries Development Bank of India, Secured Creditor from Sri Karpagamoorthy Agencies [Borrower] and Shri Karuppiah Chidambaram Subramanian, Smt S. Prema and Shri S. Karpagasivabalan (Guarantors). The reserve price will be Rs. 1,88,00,000/- and the earnest money deposit will be Rs. 18,80,000/-.

| Particulars of Assets  | Possession Type | Earnest money deposit [EMD] (in Rs. ) | Reserve Price (in Rs. ) |
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| <b>A. <u>Properties owned by Shri Karuppiah Chidambaram Subramanian:</u></b><br><br>All those piece and parcel of immovable property, owned by Shri Karuppiah Chidambaram Subramanian, situated at "Sivagangai District, Karaikudi Registration District, Tiruppattur Sub Registration District, Sirukoodalpatti Group, Pillaiyarpatti Village, the lands totally admeasuring 96 Cents as per details below: | Physical        | 18,80,000/-                           | 1,88,00,000/-           |

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| <p><b>(I) Owned by virtue of family arrangement:</b></p> <p>(i) The land, measuring 0.08.5 Hectares (i.e 21 Cents) in R.S.No.576/3A and bounded as follows:</p> <p>North by : Mr. C.Subramanian property<br/> East by : Mr. C.Subramanian property<br/> South by : Karpagamoorthy Layout plots<br/> West by : C.Subramanian property</p> <p>(ii) The land, measuring 0.07.5 Hectares (i.e 19 cents) in R.S.No.576/3B and bounded as follows:</p> <p>North by : Mr. C.Subramanian property<br/> East by : Mr. C.Subramanian property<br/> South by : Karpagamoorthy Layout plots<br/> West by : C.Subramanian property</p> <p>(iii) The land, measuring 0.13.5 Hectares (i.e 33 cents) in R.S.No.576/1E and bounded as follows:</p> <p>North by : Karpagamoorthy property<br/> East by : C.Subramanian property<br/> South by : Karpagamoorthy Layout plots<br/> West by : K.Karupiah Property</p> <p>Totalling 73 Cents</p> <p><b>(II) Property Purchased from Smt. C. Alagu:</b></p> <p>The land, measuring 0.09.5 Hectares (i.e., 23 Cents) in R.S.No.576/3C and bounded as follows:</p> <p>North by: Land belonging to Mr. KR.CT.Subramanian<br/> East by: Land belonging to Mr.KR.CT.Subramanian<br/> South by: Land belonging to Mr.KR.CT.Subramanian<br/> West by: Land belonging to Mr.KR.CT.Subramanian</p> <p>together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.</p> <p>The property is situated within the limits of Tiruppattur Town.</p> |  |  |  |
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| <p><b>(III) Property Purchased from Mr. A Soosai Manickam</b></p> <p>All those piece and parcel of immovable property, owned by Shri Karupiah Chidambaram Subramanian, situated at “Sivagangai District, Karaikudi Registration District, Tiruppattur Sub Registration District, Sirukoodalpatti Group, Pillaiyarpatti Village, the land admeasuring 0.07.5 Hectares (i.e. 19 Cents) in R.S.No.535/5 and bounded as follows:</p> <p>North by: Land belonging to Mr.Ganesan<br/> East by: Land belonging to Mr.KR.CT.Subramanian<br/> South by: Land belonging to Mr.KR.CT.Subramanian<br/> West by: Land belonging to temple</p> <p>The property is situated within the limits of Tiruppattur Town.</p> <p>Within all fittings, fixtures, both sanitary and electrical, all external and internal walls. Ceilings, with share and interest in the staircases, stairways, corridor of the office premises and other common areas and facilities of the building together with plant and machinery attached or permanently fastened to anything attached to the premises.</p> <p><b>B. <u>Properties owned by Smt S.Prema:</u></b></p> <p>All those piece and parcel of immovable property, owned by Smt S.Prema, situated at “Sivagangai District, Karaikudi Registration District, Tiruppattur Sub Registration District, Sirukoodalpatti Group, Pillaiyarpatti Village, the land, admeasuring 0.05.0 Hectares (i.e. 12 Cents) in R.S.No.533/2” and bounded as follows:</p> <p>North by : Property belonging to Mr.Karuppaiah<br/> South by : Property belonging to Mr.KR.CT.Subramanian<br/> East by : Property belonging to Mr.Somasundaram</p> |  |  |  |
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| <p>West by : Property belonging to Mr.Ramasubramanian together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.</p> <p>The property is situated within the limits of Tiruppattur Town.</p> <p><b><u>C. Properties owned by Shri S. Karpagasivabalan:</u></b></p> <p>All those piece and parcel of immovable property, owned by Shri S.Karpagasivabalan, situated at "Sivagangai District, Karaikudi Registration District, Tiruppattur Sub Registration District, Sirukoodalpatti Group, Pillaiyarpatti Village, the land, totally admeasuring 101.50 Cents (i.e. 1.01 ½ Acre) as per details below"</p> <p><b>(i) Item No.1:</b></p> <p>(a) The land, measuring 0.06.0 Hectares (i.e. 15 cents *) out of 0.07.5 Hectares in R.S.No.535/3A</p> <p>(b) The land, measuring 0.06.0 Hectares (i.e. 15 cents) out of 0.08.5 Hectares in R.S.No.535/3B</p> <p>(c) The land, measuring 0.17.5 Hectares (i.e. 43 cents) out of 0.25.5 Hectares in R.S.No.535/6B</p> <p>(d) The land, measuring 0.03.5 Hectares (i.e. 8.5 cents) out of 0.08.5 Hectares in R.S.No.576/3D</p> <p>and bounded as follows:</p> <p>North by : Madurai to Karaikudi East-West Main Road</p> <p>East by : Sri Karpagamoorthy House Sites</p> <p>South by : Sri Karpagamoorthy House Sites</p> <p>West by : Vacant site belonging to Mr.K.R. CT.Subramanian</p> <p>* "As per letter vide Roc. A2/75/2022 dated 19.04.2022 from Special Tahsildhar [LA], NH Tirupathur Sivagangai an extent of 570 sq. mtr. [Equivalent to 14.09 Cents approx.] out of 15 cents in S. No. 535/3A out of total of 101.50 Cents</p> |  |  |  |
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| <p><b>was acquired for Melur-Karaikudi – 383 NH Road by the order of Special District Revenue Officer.”</b></p> <p><b>(ii) Item No.2:</b></p> <p>The land, measuring 0.08.0 Hectares (i.e.20 cents) in R.S.No.535/4 and bounded as follows:</p> <p>North by: Land belonging to Mr.KR.CT.Subramanian<br/> East by: Land belonging to Mr.KR.CT.Subramanian<br/> South by: Land belonging to Mr.KR.CT.Subramanian<br/> West by: Land belonging to Devasthanam</p> <p>together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.</p> <p>The property is situated within the limits of Tiruppattur Town.</p> |  |  |  |
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As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where sale consideration is Rs. 50 Lakh and above. The successful bidder / purchaser shall deduct 1% TDS from the sale price and deposit the same with the Income Tax Department in Form 16-B containing Mortgagor’s names Shri Karupiah Chidambaram Subramanian with PAN No. ASLPS4298R, Shri S. Karpagasivabalan with PAN No. CBDPK1008A and Smt S. Prema with PAN No. ALDPP9264D as sellers and submit the original receipt of the TDS Certificate to the Bank.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e., [www.sidbi.in](http://www.sidbi.in)

Sd/-  
Authorized Officer  
Small Industries Development Bank of India

Date: 21/07/2023  
Place: Chennai