



(SCO 145-146, 1st & 2nd Floors, Sector 17C, Chandigarh -160017)

www.sidbi.in

NOTICE FOR SALE OF ASSETS THROUGH E-AUCTION(ONLINE)
UNDER SARFAESI ACT, 2002

Following assets in possession of the Authorised Officer (AO) are available for sale on **'As Is Where Is and Whatever There Is'** basis under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).

Name and Address of the Borrower/Mortgagor	Borrower: Swami Automobiles Private Ltd, Plot No. 32, Phase-I, Industria Area, <u>Chandigarh</u> . Mortgagors: (i) Shri Pardeep Mittal, House No. 91, Sector -9, Panchkula and (ii) Smt. Monika Mittal, House No. 91, Sector -9, Panchkula.
Land & Building (The secured assets)	Description of the Property: All that part and parcel of the immovable property measuring 10 bigha 03 biswa 15 biswani bearing khewat no. 56, Khatoni no. 104, 105, 106, 107, khasra no. 27//9 min (1-2), 18(4-0), 19(4-0), 22(1-2), 27//9 min (0-2), 12(4-0), 13(4-0), 23(2-1), 27//8/1 (2-0), 9 min (0-4), 14(4-0), 17(4-0), 27//9 min (2-12), 11(4-0), 20 (3-10), 21(0-2), kite 16 being ¼ share of 40 bigha 15 biswas = 10 bigha 3 biswas 15 biswasi situated at Village Mahiwala, Tehsil Derabassi Distt. Mohali.
Reserve Price: ₹156 lakh	Earnest Money Deposit (EMD): ₹15.6 lakh

Sale of the secured assets mentioned above is for recovery of secured debts (₹3,64,06,655/- as on 17/02/2016 and further interest w.e.f 18/02/2016 and other costs and charges) of SIDBI through e-auction platform provided at the website: <https://www.bankeauctions.com>. Only those intending bidders who obtain valid user id and password and have confirmation of payment of EMD through NEFT/RTGS/ Demand Draft/Banker's Cheque, will be eligible to participate in the e-auction. Intending bidders shall hold a valid email address. EMD shall bear no interest, and shall be adjusted in case of successful offer and shall be forfeited in case of default by such Successful Offeror. The assets will not be sold below reserve price. Successful bidder has to deposit 25% of the bid amount (inclusive of EMD) immediately on the same day of bidding or on next banking day in case the bidding closes after banking hours and remaining 75% on or before the 15th day of confirmation of sale. As the sale is subject to confirmation by SIDBI, the offers would be treated as open. The purchaser shall satisfy itself as to existence of any encumbrances or any dues to Government or anybody in respect of these assets and also bear expenses of transfer of assets. Terms of e-auction are available on the website: www.sidbi.in and <https://www.bankeauctions.com>, which contains more details, as it forms part of this

advertisement. For details with regard to e-auction, please contact **C1 India Pvt. Ltd., Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana. Pin: 122015, Help Line No's +91- 0124-4302000 and Mobile – 9646796075 (Mr. Pandeep Singh), Help Line E-mail ID: support@bankeauctions.com and pandeep.singh@c1india.com**.. AO reserves the right to reject any or all offers without assigning any reason thereof or modify the terms & conditions on spot as per the circumstances. **This publication is also a notice of 15 days to the Borrower/Mortgagor/Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.**

Last date for submission of EMD /Tender Documents (including KYC)	November 14, 2017 till 04.00 pm.
Date and time of auction	November 15, 2017 between 11:00 am to 02:00 pm with unlimited extension of 5 minutes duration each till conclusion of the sale.
Tentative date of inspection of assets	November 08, 2017 between 11:30 am to 04:00 pm.
Portal of e-auction	https://www.bankeauctions.com
Date: 11/10/2017 Place: Chandigarh	Sd/- Authorised Officer