



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

756 L, Overseas Towers, Anna Salai, Chennai-600002

Tel: (044)66636008/66636043, Website www.sidbi.in

NOTICE OF SALE

Sale notice for sale of immovable property of **Garuda Packaging Pvt. Ltd.**
[See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **April 24, 2020** for recovery of **₹4,45,21,102/- (Rupees Four Crore Forty Five Lakh Twenty One Thousand One Hundred and Two only)** (as on **10/11/2018**) together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from **Garuda Packaging Pvt. Ltd. (Borrower) and Shri V Seshama Naidu, Smt. V Lalitha Vani, Smt. Deepika Sajja, Shri V S Jagadish (Mortgagors / Guarantors) and Garuda Drilling Mud Chemicals Pvt Ltd (Corporate Guarantor)**.

S. No.	Description of Properties	Reserve Price (in ₹)	Earnest Money Deposit (in ₹)
1.	All the borrower's movables (Save And Except Book Debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures	1,15,63,125/-	5,80,000/-
2.	All that piece and parcel of immovable property together with the super structure standing thereon measuring an extent of 12167 sq.mtrs or 300 cents (or 3 acres) bearing No.62-B (part), Sy.no.1222 (part), Renigunta Sub Registration, Renigunta Mandal, APIIC-IALA Gajulamandayam Gram Panchayat, IDA, APIIC Industrial Park, Gajulamandayam Village, Chittoor District, together with all buildings and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.	7,97,67,000/-	40,00,000/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in.

Date: 20/03/2020

Place: Chennai

Sd/-
Authorized Officer
Small Industries Development Bank of India