



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

1st Floor, Atma Ram House, 1 Tolstoy Marg, New Delhi-110001

Website www.sidbi.in

NOTICE OF SALE

**Sale notice for sale of immovable property of Shikha Developers Limited
[See proviso to rule 8(6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **July 03, 2020** for recovery of ₹ 14,48,67,927.50/- (Rupees Fourteen Crore Forty-Eight Lakh Sixty-Seven Thousand Nine Hundred Twenty-Seven and Fifty Paise Only) (as on November 12, 2018) deducting payment (if any) made by the borrower together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from Shikha Developers Limited (**Borrower**) and Late Shri Tilak Raj Anand (Deceased), Smt. Prem Lata Anand, Smt. Shikha Pahuja and Shri Anurag Pahuja (**Guarantors**). The reserve price and the earnest money deposit (EMD) is as mentioned in the table below:-

Sr. No.	Description of property	Reserve Price (in ₹)	Earnest Money Deposit (in ₹)
1	Building No. 66, 2 nd Floor, Janpath, New Delhi-110001	4,10,00,000/-	41,00,000/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in.

**Date: 28/05/2020
Place: New Delhi**

**Sd/-
Authorized Officer
Small Industries Development Bank of India**