

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**

Specialized Asset Recovery Branch, Samruddhi Venture Park, MIDC Road,
Marol, Andheri (W), Mumbai-400 093. Tel: (22) 28353066

NOTICE OF SALE**Sale notice for sale of immovable properties of M/s Shree Textiles,
Proprietorship concern of Shri Shrinivas Narasaiah Gangula**

[See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest(Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **February 11, 2020**, for recovery of ₹62,43,440/- (as on 03/03/2011) together with interest and other monies due till date to the Small Industries Development Bank of India, Secured Creditor from **M/s Shree Textiles, proprietorship concern of Shri Shrinivas Narasaiah Gangula, (Borrower & Guarantor)**. The reserve price will be ₹21.25 lakh and the earnest money deposit will be ₹2.50 lakh.

Description of immovable property: **Residential flat No. 404, fourth floor, "B" wing in the building known as "Vijaya Laxmi Co-Op. Housing Society" admeasuring about 671 sq. fts (Built up area) being constructed on plot of land admeasuring about 942.10 sq. mtrs., bearing C.T.S No.1148D, situated at Brahman Ali, Bhiwandi, District Thane, Maharashtra.**

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. **www.sidbi.in**.

Date: 02/01/2020

Place: SARB, Mumbai

Sd/-

Authorised Officer

Small Industries Development Bank of India