



भारतीय लघु उद्योग विकास बैंक

Small Industries Development Bank of India (SIDBI)

Krishna Towers, 1st Floor, 23/2 to 23/5, Perundurai Road, Near Ambal Auto Service
Erode 638 011; www.sidbi.in

E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below. The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Creditor	Small Industries Development Bank of India, Krishna Towers, 1st Floor, 23/2 to 23/5, Perundurai Road, Erode 638 011
Name and Address of the Borrower/Mortgagor	Dharani Offset Printers, S.F. No.301/4, Doctor Thottam, Oota Kuttai Road, Sathyamangalam 638 401, Tamil Nadu
Amount of Dues of the Bank	Rs.1,23,15,575/- (as on 05.02.2015 as per SARFAESI Notice dated 05.02.2015) and further interest w.e.f. 06.02.2015 and other costs and charges.
Description of the Properties/owner/mortgagor(s)	Name: Shri N. Thirusenthil (Mortgagor) Description of the Property: All those piece and parcel of land belonging to Shri N Thirusenthil comprised in RS No 304, Resurvey New TS No. 5/1A2A, Varathampalayam Village, Sathyamangalam Taluk, Sathyamangalam Sub-Registration District, Gobichettipalayam Registration District, punjai hectare 6.49.0, kist Rs 21.94, with a total extent of 0.38 1/4 acre land.
Description of movable assets	6 colour Mitsubishi Offset Printing machine, Paper Cutting Machine, Transformer, Rubberising Rollers, Folding Machine, Genset, etc. installed at M/s Dharani Offset Printers, S.F. No.301/4, Doctor Thottam, Oota Kuttai Road, Sathyamangalam 638 401
Date and Time of Auction	14.03.2016 between 1100 hrs and 1200 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale.
Portal of e-auction	E-Procurement Technologies Ltd , https://sidbi.auctiontiger.net
Reserve Price	(i) Rs.95,63,000/- (Rupees Ninety Five Lakh Sixty Three Thousand Only) for the immovable property of land admeasuring 0.38 1/4 acre. (ii) Rs.1,08,90,000/- (Rupees One Crore Eight Lakh Ninety Thousand only) for the movable assets.
Earnest Money Deposit	(i) Rs.9,56,300/- (Rupees Nine Lakh Fifty Six Thousand Three Hundred only) [for immovable property of 0.38 1/4 acre land] (ii) Rs.10,89,000 (Rupees Ten Lakh Eighty Nine Thousand only) for movable assets
Incremental amount of Bids	In multiples of Rs.10,000 (Rupees Ten Thousand only)
Address at which the tender document to be submitted	Small Industries Development Bank of India Online through E-procurement Technologies Ltd., through their website https://sidbi.auctiontiger.net (E-mail: praveen.thevar@auctiontiger.net , rikin@auctiontiger.net or support@auctiontiger.net , tamilnadu@auctiontiger.net).
Date of inspection of assets by intending purchasers	11.02.2016 from 11 AM to 3 PM & 18.02.2016 from 11 AM to 3 PM
Last date for submission of tender form	11.03.2016 by 4 PM
Date, Time, and Place of Opening of online offers	14.03.2016 at 11 AM

- E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from E-procurement Technologies Ltd., Ahmedabad, over phone (Contact NO. 079-40230841 / 821 / 823 / 816 / 817 / 819 / 820) or Shri T.Kulasekaran, Asst. General Manager, SIDBI, Erode, Mobile No.09976169666, Email: kuls@sidbi.in.
- Bidders are advised to go through portal address / website for e-auction <https://sidbi.auctiontiger.net> or www.sidbi.in for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, SIDBI, Erode.
- E-auction will be upto the date and time mentioned as above with unlimited extension of 5 minutes duration each till conclusion of sale and minimum bid increment as mentioned above.

Statutory sale notice of 30 days under the SARFAESI Act 2002

- This publication is also a notice of 30 days to the Borrower/Mortgagor/hypothecator/Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.
- The Borrower/ Mortgagors/ Guarantors are hereby notified to pay the sum as mentioned above alongwith upto date interest and ancillary expenses before the date of E-Auction, failing which the property (ies) shall be auctioned / sold and balance dues, if any, will be recoverable with interest and costs.

Date : 09.02.2016

Authorised Officer : T. Kulasekaran

Place : Erode