



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

SWAVALAMBAN BHAVAN, PLOT NO C-11, G BLOCK, BKC, BANDRA EAST, MUMBAI - 400051

Phone: - 22-67531100/67531273/1353; Website - www.sidbi.in

NOTICE OF SALE

Sale notice for sale of Immovable properties of

Ashapura Intimates Fashion Limited (AIFL)

[See proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, the Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 01/12/2021, for recovery of ₹9,02,07,597.00 (Rupees Nine Crore Two Lakh Seven Thousand Five Hundred Ninety Seven Only) due to the Small Industries Development Bank of India, Secured Creditor, from Ashapura Intimates Fashion Limited & Momai Apparels Ltd.(since merged with AIFL)[Borrower(s)] and S/Shri Harshad J Thakkar, Dinesh C Sodha, Hitesh S Punjani and Surji Govindji Thakkar (Guarantors).The reserve price and the earnest money deposit (EMD) is as mentioned in the table below.

SI No	Property Details (Immovable)	Possession Type	Reserve Price (In ₹)	Earnest Money Deposit (In ₹)
1	Unit Nos. 301, 302, 303 & 304 at third floor admeasuring 1393 sft. Carpet area owned by Ashapura Intimates Fashion Ltd at Pacific Plaza, Final Plot No. 570 of T.P.S. IV of Mahim Junction, Masjid Gali, Off Bhavani Shankar Road, Dadar (W), Mumbai-28.	Physical	4,14,00,000.00	42,00,000.00

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in

sd/-

Date: 13/11/2021

Authorised Officer

Place: MUMBAI

Small Industries Development Bank of India