

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Overseas Towers, 756-L, Anna Salai, Chennai, Tamil Nadu - 600002

Phone: 044-66636038 / 66636019 Website - www.sidbi.in

NOTICE OF SALE

Sale notice for sale of Immovable Properties [See proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India (SIDBI) Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 30/01/2023, for recovery of Rs.2,78,72,341/- (Rupees Two Crore Seventy Eight Lakh Seventy Two Thousand Three Hundred Forty One only) as on 10/12/2022 due to the Small Industries Development Bank of India, Secured Creditor from Sri Balaji Transport [Borrower(s)]. The reserve price will be Rs.1,36,00,000/- and the earnest money deposit will be Rs. 13,60,000/-

Particulars of Assets	Possession Type	Earnest money deposit [EMD] (in Rs)	Reserve Price (in Rs)
<p>All that piece and parcel of the immovable property, being vacant punja land measuring an extent of 22.00 cents, or there abouts [9592 Sq. Ft.] comprised in Old S. No. 62/2, New S.No. 62/2C, Patta No. 2148, Unamanchery Village, Chengalpattu Taluk, Kancheepuram District within the Sub-Registration District of Guduvancheri and in the Registration District of Chennai South owned by Late Shri R. Govindan.</p> <p>North to South on the Eastern side -54 feet. North to South on the Western side -70 feet. East to West on the Northern side -160feet. East to West on the Southern side -180 feet. and bounded on the</p> <p>North by: Immovable property owned by Mrs. G. Padma and Mr. G. Karunakaran [S.No. 62/2A] South by: Immovable property belonging to one Mr. Rajarathinam [S.No. 61] East by: Immovable property comprised in S. No. 63 West by: Panchayat Road [Parivallal Street]</p>	Physical	13,60,000/-	1,36,00,000/-

As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where sale consideration is Rs.50 Lakh and above. The successful bidder / purchaser shall deduct 1% TDS from the sale price and deposit the same with the Income Tax Department in Form 16-B containing Mortgagor's name Late Sh.R. Govindan with PAN No. AXVPR3206R, as a seller and submit the original receipt of the TDS Certificate to the Bank.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in

Date: 28/12/2022

Place: Chennai

sd/-

Authorized Officer

Small Industries Development Bank of India