



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

1st Floor, Atma Ram House, 1 Tolstoy Marg, New Delhi-110001

Website www.sidbi.in

NOTICE OF SALE

**Sale notice for sale of immovable property of
Shri Suresh Chand Garg (Guarantor & Mortgagor)
[See proviso to rule 8(6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Mortgagor(s)/Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **August 24,2020** for recovery of ₹ 3,89,92,028/- (as on 30.06.2020) deducting payment (if any) made by the borrower together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from **Shri Suresh Chand Garg (Guarantor & Mortgagor)**. The reserve price is ₹30 lakh and the Earnest Money Deposit (EMD) is ₹3 lakh.

Description of property:

Property bearing private No. 104 admeasuring 304.53 sq ft on First Floor, Gali No. 20 of property no. 1348-52 undivided khasra No. 814, Block-D situated at Chappar Walan Kuan, Naiwala, Karol Bagh, New Delhi owned by Shri Suresh Chand Garg butted and bounded by ; **North:** 15 ft. wide Road; **East:** Property No. 815; **West:** Shop No 105; **South:** Entry to the shop through 5ft wide corridor across which shop No. 102.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in.

**Date: 16/07/2020
Place: New Delhi**

**Sd/-
Authorized Officer
Small Industries Development Bank of India**