



भारतीय लघु उद्योग विकास बैंक
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Small Industries Development Bank of India (SIDBI)
(Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016,

E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable and movable Properties [secured assets] Mortgaged and hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken **physical possession** of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Creditor	Small Industries Development Bank of India , Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016
Name and Address of the Borrower/Mortgagor	Borrower : M/s Surindra Malleables Pvt. Ltd., Plot No. 159, Sector 24, Faridabad, Haryana Mortgagor : Shri Surinder Singh Ahluwalia, Shri Gurdeep Singh Ahluwalia and Shri Randeep Singh Ahluwalia, Partners of M/s Surindra Casting Corporation, Plot No. 159, Sector 24, Faridabad
Amount of Dues of the Bank	Rs.7,21,53,607/- (Rupees Seven Crore Twenty One lakh Fifty Three Thousand Six Hundred Seven only) as on March 28, 2016 and further interest w.e.f. March 29, 2016 and other costs and charges as per Loan Agreement.
Description of the Properties/owner/mortgagor(s)	A] Entire Industrial Land & building at Plot No. 159, Sector 24, Faridabad, Haryana admeasuring to 6520 sq yards mortgaged by M/S Surindra Casting Corporation through its Partners S/Shri Surinder Singh Ahluwalia, Shri Gurdeep Singh Ahluwalia and Shri Randeep Singh Ahluwalia. B] Entire Plant & Machinery, Miscellaneous fixed assets at plot No. 159, Sector 24, Faridabad hypothecated by Surindra Malleables Pvt. Ltd.
Date and Time of Auction	01/11/2017 between 1200 hrs to 1400 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale for the properties.

सिडबी सावधि जमा स्वीकार करता है

SIDBI Accepts Fixed Deposit



गुरुग्राम शाखा कार्यालय, उद्योग मीनार (भूतल), वाणिज्य निकुन्ज, उद्योग विहार, फेज-व, गुरुग्राम-122016
दूरभाष : 0124-2349486, टेलीफैक्स : 0124-2349487

Gurugram Branch Office : Udyog Minar (Ground Floor), Vanijya Nikunj, Udyog Vihar, Phase-V, Gurugram-122016

Tel. : 0124-2349486, Telefax : 0124-2349487 www.sidbi.in

बैंक हिन्दी में पत्राचार का स्वागत करता है।

Portal of e-auction	https://www.bankeauctions.com
Reserve Price	Rs.8,67,00,000/-
Earnest Money Deposit	Rs.86,70,000/-
Incremental amount of Bids	Rs.50,000/-
Address at which the tender document to be submitted	Small Industries Development Bank of India [SIDBI], Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016.
Date of inspection of assets by intending purchasers	04/10/2017 and 23/10/2017 (11.00 hrs to 14.00 hrs)
Last date for deposit of EMD and submission of online documents [including KYC].	30/10/2017 by 4.00 p.m.

[Handwritten Signature]



Other Terms and condition

1. The intending purchaser can inspect the property on October 04, 2017 and October 23, 2017 between 1100 hrs to 1400 Hrs with prior appointment at his/her expenses.
2. For prior appointment please contact Smt. Shweta Pandey, AGM, Gurugram at Mobile No.9311692582 and Shri S R Meena, DGM, Gurugram at Mobile No. 9818796555.
3. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties other than that of SIDBI. However, prior to submitting the bid, the intending bidders should make their own independent inquiries regarding the encumbrances, claims, rights, dues affecting the properties and satisfy themselves about the same.
4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from <https://www.bankeauctions.com>. Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with SIDBI on or before **October 30, 2017 by 4.00 PM**.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from **M/s. C1 India Pvt. Ltd, Phone: 0124-4302020/2122/23/24, Mobile: +91-7291981124 / 1125 / 1126, Help Line e-mail ID: support@bankeauctions.com**.
6. Bidders are advised to go through portal address / website for eaction www.sidbi.in and <https://www.bankeauctions.com> for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, **Shri S.R.Meena, DGM, Mobile - 9818796555 and email id – srmeena@sidbi.in**
7. The EMD as mentioned above shall be paid through NEFT / RTGS in the Account No.: **038102000008297**, Bank : **IDBI Bank**, Beneficiary: Small Industries Development Bank of India (SIDBI), IFSC Code No.: **IBKL0000038** or by way of Demand Draft / banker's cheque in favour of SIDBI payable at Gurugram. Thereafter they will log in <https://www.bankeauctions.com> and register themselves on the site. They will keep scanned copies of the following documents (i) Proof of EMD deposit UTR No. of NEFT / RTGS (ii) PAN Card / Form 60 (iii) Latest address proof and Valid E-mail ID, ready which they will have to enter / upload on the site at the time of registration for getting login id and password which will be required for bidding.
8. The EMD received late for any reason whatsoever will not be entertained.
9. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
10. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
11. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
12. Balance amount shall be paid within 15 days from the date of acceptance of bid by SIDBI or within such period as extended period as may be agreed upon in writing and at the sole discretion of the Authorised Officer. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
13. The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The Bidder may please note that the bid amount would be exclusive of any dues / statutory liability on the property viz. HUDA, Electricity Board etc. or any other authority. If any such liability found / arised, the same shall be paid by the bidder / purchaser directly to the concerned authorities over and above the bid amount without recourse to SIDBI.
14. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case.

[Handwritten Signature]



15. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, and /or as per the recovery certificate that may be obtained by SIDBI.
16. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
17. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any or any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
18. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
19. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
20. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
21. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
22. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
23. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
24. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
25. The sale certificate shall be issued in the same name in which the tender is submitted.
26. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
27. Disputes, if any, shall be within the jurisdiction of Chandigarh, High Court only.
28. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the website at <https://www.bankeauctions.com> and www.sidbi.in.
29. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Smt. Shweta Pandey, AGM [Email: shweta@sidbi.in , Mob. No. 9311692582 or Shri S R Meena, DGM (email srmeena@sidbi.in Mob. No. 9818796555) at Small Industries Development Bank of India, at Gurugram or service provider M/s. C1 India Pvt. Ltd, Phone: 0124-4302020/2122/23/24, Mobile: +91-7291981124 / 1125 / 1126, Help Line e-mail ID: support@bankeauctions.com.
30. This publication is also 30 days notice to the borrower/mortgagor/guarantor.


Authorized Officer

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Date: 27/09/2017

Place: Gurugram

