

NSIC Technical Service Centre, Admin Building Block E, Ground Floor,  
NSIC Complex, Okhla Industrial Area, Phase III, New Delhi-110020 www.sidbi.in

**E-AUCTION SALE NOTICE**

**SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

E-Auction Sale of Immovable and Movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Credit	Small Industries Development Bank of India (SIDBI), NSIC Technical Service Centre, Admin Building Block E, Ground Floor, NSIC Complex, Okhla Industrial Area, Phase III, New Delhi-110020 Phone No: 011-26382034, 26382298
Name and Address of the Borrower/Mortgagor	Neo Milk Products Private Limited having its registered office at J 6 A, Kailash Colony, New Delhi-110048.
Amount of Dues of the Bank	Rs. 5,09,13,182/- (as on 24.02.2016) and further interest w.e.f 24.02.2016 and other costs and charges.

**Description of the Properties/owner/mortgagor(s)**

**Option I: Description of the assets (both movable & immovable assets):**

All those piece and parcel of immovable property (land and building) situated at Plot No. 292, Sector 6, admeasuring 1800 sq. mtrs, IMT Manesar within limits of Tehsil-Manesar, Dist Gurgaon - 122050, owned by M/s Neo Milk Products Pvt. Ltd.

AND

All the movable properties [related to processing of sweet condensed milk, curd, ghee and cream] kept in the factory premises owned by M/s Neo Milk Products Pvt. Ltd. situated at Plot No. 292, Sector 6, IMT Manesar, Gurgaon-122050, Haryana. The details of the movable assets are available in Tender-Cum-E-Auction document hosted at www.sidbi.in and <https://www.bankeauctions.com>.

**Option II: Description of the assets (only movable assets)**

All the movable properties [related to processing of sweet condensed milk, curd, ghee and cream] kept in the factory premises owned by M/s Neo Milk Products Pvt. Ltd. situated at Plot No. 292, Sector 6, IMT Manesar, Gurgaon-122050, Haryana. The details of the movable assets are available in Tender-Cum-E-Auction document hosted at www.sidbi.in and <https://www.bankeauctions.com>.

Date and Time of Auction : 01/03/2017 between 03:00 p.m. and 04:00 p.m. with unlimited extension of 5 minutes duration each till conclusion of the sale.

Portal of e-auction: M/s C1 India Pvt. Ltd., <https://www.bankeauctions.com>

Reserve Price (a) Rs. 529 lakh (Rupees Five Hundred Twenty Nine Lakh only) for Option I  
(b) Rs. 159 lakh (Rupees One Hundred Fifty Nine Lakh only) for Option II

Earnest Money Deposit	(a) Rs. 52.90 lakh (Rupees Fifty Two Lakh Ninety Thousand only) for Option I (b) Rs. 15.90 lakh (Rupees Fifteen Lakh Ninety Thousand only) for Option II
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Incremental amount of Bids Rs. 1.00 Lakh (Rupees One Lakh only) for both the options

Address at which the tender document to be submitted Small Industries Development Bank of India (SIDBI) Online through C1 India Pvt. Ltd., through their website <https://www.bankeauctions.com> (E-mail: [support@bankeauctions.com](mailto:support@bankeauctions.com)).

Date of inspection of assets by intending purchasers 21/02/2017 between 12:30 PM to 3:00 PM

Last date for submission of tender form 28/02/2017 by 5 p.m.

Date and Time of Opening of online offers 01/03/2017 at 3 p.m.

**Other Terms and Condition**

- E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from C1 India Pvt. Ltd., Plot No. 301, 1st Floor, Udyog Vihar, Phase II, Gurgaon, Haryana, Mobile No. 7291981124/1125/1126, Email: [support@bankeauctions.com](mailto:support@bankeauctions.com)
- Bidders are advised to go through portal address/website for e-auction [www.bankeauctions.com](http://www.bankeauctions.com) for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, Shri Rishi Pandey, Deputy General Manager at SIDBI, Okhla (Phone No.011-26382298, email: [riship@sidbi.in](mailto:riship@sidbi.in)).
- The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account No.: 0167102000015516, Name of the A/C: Small Industries Development Bank of India (SIDBI), Bank IDBI Bank Ltd., IFSC Code No.: IBKL0000167 with E-auction Tender Form (which is available at [www.sidbi.in](http://www.sidbi.in) and last date of submission of Tender form is 28/02/2017 by 5.00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.
- E-auction will be upto the date & time mentioned above, with unlimited extensions of 05 Minutes each for bid increment and minimum bid increment amount Rs.1.00 lakh.
- If suitable bid is received for the entire assets [i.e. Option I], then bids for only plant and machinery [i.e. Option II] shall not be considered separately.

**Statutory Sale Notice of 15 days under the SARFAESI Act 2002**

- This publication is also a 15 days notice to the borrower/hypothecator/Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.
- The borrower/guarantor is hereby notified to pay the sum as mentioned above alongwith upto date interest and ancillary expenses before the date of E-auction, failing which the assets shall be auctioned / sold and balance dues, if any will be recoverable with interest and costs.

Date : 12/02/2017, Place : New Delhi Authorised Officer, SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA



NEW DELHI 12, 2017

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