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**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**

**Ground Floor, Videocon Tower, E-1, Rani Jhansi Road,**

**Jhandewalan Extension, New Delhi – 110055**

**www.sidbi.in**

**Ref:- Advertisement issued on 19.10.2016 in Hindustan Times (E)/Hindustan (Hindi)**

**In respect of disposal of assets of**

**MV Clothing Co. (erstwhile DMV Ventures) , taken-over by SIDBI under Sarfaesi Act, 2002**

**Tender-cum-auction Document**

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| --- | --- |
| **Date of release of advertisement** | **19.10.2016** |
| **Last date for submission of tenders** | **November 23, 2016 by 3.00 PM** |
| **Date and time of opening of Tenders** | **November 23, 2016 by 4.00 PM** |
| **Venue for opening of Tenders** | **NDBO** |
| **Date and time of public auction (if required)** | **November 23, 2016 by 4.30 PM** |
| **Venue of Public Auction (if required)** | **NDBO** |

This Tender-cum-auction Document consists of the following:

{A} Official copy of the advertisement

{B} Profile of the unit including description of assets advertised for sale

{C} Terms and conditions

{D} Tender Form

**NOTICE FOR SALE OF ASSETS- TENDER- CUM-AUCTION**

**{B} Profile of the unit including description of assets advertised for sale**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name of the unit | Description and Location of asset for sale | Factory Address | Type of Industry and Product(s) | Unpaid dues\* ( as per Recall Notice) | Operational/Non-operational |
| M/s MV Clothing Co. (erstwhile DMV Ventures) | Stitching Machines, etc. & DG Set at E-11, UPSIDC Industrial Area, Sikanderabad, U.P | Plot C-31, Sector-59, NOIDA (Uttar Pradesh) | Manufacturing of apparels | Rs 203.50 lakh as on 17.10.2012 plus future interest and costs | Operational |

\*The information given is based on the records available with the SIDBI. SIDBI does not take any responsibility for accuracy thereof. The bidders are requested to independently verify the details on their own.

**MV Clothing Co. (erstwhile DMV Ventures): Machines lying at E-11, UPSIDC Industrial Area, Sikanderabad, U.P**

**List of movable assets available for Sale – MV CLOTHING (Erstwhile DMV Ventures)**

| **Sr.No.** | **Description** | **Qty** |
| --- | --- | --- |
| 1 | SINGLE NEEDLE LOCKSTITCH FLATBED MACHINE (MODEL NO. DDL-8300N) | 120 |
| 2 | POWER OPERATED OVERLOCK MACHINE (MO-6716S-DE4-40H/E35) | 10 |
| 3 | POWER OPERATED OVERLOCK MACHINE (MO-6704S-OA5-150) | 2 |
| 4 | BUTTON HOLE SEWING MACHINE (LBH-781U) | 3 |
| 5 | BUTTON STITCH SEWING MACHINE (LK-1903ASS-301/MC-596KSS) | 2 |
| 6 | SINGLE NEEDLE LOCKSTITCH MACHINE WITH BUILT IN TRIMMER (DDL-9000ASS-WB/SC810) | 4 |
| 7 | BARTACKING MACHINE (LK-1900ASS/MC-596KSS) | 1 |
| 8 | FEED OF THE ARM MACHINE (MS-1190MF) | 2 |
| 9 | INDUSTRIAL SEWING MACHINE (DFB-1404PSF) | 1 |
| 10 | EASTMAN CUTTING MACHINE.(629X"8") | 1 |
| 11 | LECTRA ADVANCED CAD SYSTEM MODARIS MODE V5R2 AND DIAMINO BASIC MARK V5R3 BUNDLE, | 1 |
| 12 | WASHING MACHINE - FRONT LOADING WITH BUILT IN WATER HEATING THROUGH BURNER | 1 |
| 13 | DRYING TUMBLER, INDEPENDENT BUILT IN AIR HEATING THROUGH BURNER. | 1 |
| 14 | HYDRO EXTRACTOR - 25 KG , DIRECT DRIVE WITH AUTOMATIC DC INJECTION BRAKE | 1 |
| 15 | XS - FCI (BASIC) FABRIC INSPECTION MACHINE WITH ROLLING FACILITY | 1 |
| 16 | VT - 12 RECTANGULAR PRESSING TABLE WITH IMPORTED STEAM IRON, STEAM REGULATION ASSEMBLY | 6 |
| 17 | TABLES | 6 |
| 18 | MO - 6716S - DE4 - 40H/ E35 FIVE THREAD OVERLOCK MACHINE | 3 |
| 19 | DDL - 8300 N - SINGLE NEEDLE LOCKSTITCH MACHINE | 50 |
| 20 | DG SET COMPRISING OF CUMMINS ENGINE STAMFORD | 1 |

**{C} Terms and conditions**

|  |  |  |
| --- | --- | --- |
| 1 | Bids invited for | 1. Entire assets only  2. Bidding for individual assets is not allowed. |
| 2 | Basis | As is where is and what is there is. |
| 3 | Last date for submission of tenders | Not later than November 23, 2016 by 3.00 PM |
| 4 | How to submit the tenders | Signed and completed tenders should be put in an envelope (separate envelope for DD/Pay order for the specified amount of EMD) and both the envelopes should be sealed and super scribed with ***“Offer for purchase of assets of “***M/s \_\_\_\_\_ (*Company’s Name****").*** The envelopes should be dropped in Drop Box kept at SIDBI at Ground Floor, Videocon Tower, E-1, Rani Jhansi Road, Jhandewalan Extn., New Delhi – 110055, between **9.30** **a.m. and 5.15 p.m.** on any working day on or before the last date of submission of tenders as mentioned herein above. |
| 5 | Reserve Price | Rs. 16.72 lakhs |
| 6 | Earnest Money Deposit (EMD) | For entire assets: 10% of Reserve Price.  No interest shall be payable by SIDBI on the EMD amount. |
| 7 | Mode of payment of EMD | By way of DD/Pay Order drawn on a scheduled commercial bank in favour of SIDBI and payable at New Delhi only. |
| 8 | Refund of EMD | Normally within 7 working days of opening of tenders. The tenderers will not be entitled to claim any interest if the refund of EMD is delayed for any reason whatsoever. |
| 9 | Adjustment of EMD | For successful bidder(s), EMD amount will be adjusted against payment of bid amount. |
| 10 | Forfeiture of EMD | For bidders not complying with the terms and conditions specified in the Tender-cum-auction Documents, the EMD amount shall be forfeited. |
| 11 | Rejection of tenders | Tenders not received in the prescribed tender form or incomplete in any respect or unsigned or not accompanied by DD/PO for the requisite EMD are liable to be summarily rejected at the sole discretion of SIDBI. |
| 12 | Presence of bidders | Bidders or their authorized representatives will be allowed to remain present at the time of opening of tenders. |
| 13 | Selection of best offer | Shall be decided by the Asset Disposal Committee (ADC) to be constituted by SIDBI. |
| 14 | Liability of the purchaser | The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges, fee etc. and also all the statutory / non statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody related to this property.  The purchaser shall have to pay the statutory/government/other dues, if any, in respect of the assets/property advertised for sale.  SIDBI does not undertake any responsibility to procure any permission/ license etc. in respect of the property/assets offered for sale or for settlement of any dues whatsoever in respect of the said property/assets. |
| 15 | Negotiation with highest bidder for improvement in offer | SIDBI reserves its right to negotiate with the highest bidder after opening of tenders and after getting the highest bid for improvement in the offer and to accept or to reject any or all offers without assigning any reasons whatsoever. |
| 16 | Disputes/tender/  auction | In case of disputes in tender/auction, the decision of SIDBI shall be final and binding on all. |
| 17 | Inspection of assets | Tenderers are advised to submit their tenders only after inspection of assets. The inspection of assets would be arranged by SIDBI with prior appointment on the following dates :  Date: November 01, 2016  Time: Between 11:00 AM and 1:00 PM  Machines lying at: E-11, UPSIDC Industrial Area, Sikanderabad, U.P  The cost for inspection of assets will have to be borne by the prospective tenderers. Please contact the aforementioned office of SIDBI for details. |
| 18 | Miscellaneous | SIDBI will be at liberty to amend / modify / delete any of the conditions as may be deemed necessary in the light of the facts and circumstances of the case.  To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property other than that of SIDBI. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies & claim, rights, dues affecting the property and also prior to submitting the bid to inspect & satisfy themselves.  Tenders with conditional offer will be treated as invalid.  Correspondence about any change / modification in the offer after submission of tender will not be entertained.  If any tenderer wishes to give a fresh offer for a unit before the last date prescribed for submission of the tender in the concerned advertisement, he may file a fresh tender with appropriate Earnest Money Deposit. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.  The publication is subject to force majure clause. |
| 19 | Contact Persons | For any clarification/assistance, please contact SHRI TRISHUL MARDI (ASSTT. MANAGER) Mob : 9643239893, Email: [trishulm@sidbi.in](mailto:trishulm@sidbi.in) and/or SHRI PARVINDER THUKRAL (ASSTT. GENERAL MANAGER) Mob: 8588825490, Email: [pthukral@sidbi.in](mailto:pthukral@sidbi.in). In case of any difficulty, please contact the Authorized Officer/Branch Incharge Shri. JAVED AHMAD SIDDIQUI (DY. GENERAL MANAGER) Mob:9999135031 Email: javed@sidbi.in at Tel No. 011-23682470. |
| 20 | General terms and conditions of auction | [a] The auction(s), if required, would be conducted at SIDBI New Delhi Branch Office, Videocon Tower, Ground Floor, E-1, Rani Jhansi Road, Jhandewalan Extension, New Delhi – 110055.  The auction would start at 04.30 PM on November 23, 2016.  [b] An **Auction Fee**, which is equivalent to EMD per auction, would be payable, prior to commencement of auction, by the prospective bidders willing to participate in the auction. Method of payment and terms of auction fees will be like that of EMD.  [c] The auction will be conducted under the supervision of the Asset Disposal Committee of SIDBI/an auctioneer/auction agency engaged by SIDBI for the purpose.  [c] [d]The auction(s) would be in the nature of ‘subject to approval of SIDBI’ i. e. the highest bid would be finalized and kept on record until a final decision is taken on all the bids received.  [e] SIDBI would reserve its right to reject any or all bids without assigning any reason thereof. |
| 21 | Without prejudice | This tender cum auction is without prejudice to SIDBI’s rights to proceed before Debts Recovery Tribunal, New Delhi and /or as per the recovery certificate that may be obtained by SIDBI. |

**Notes :**

1. **SIDBI would first go for tender process and thereafter, if required, auction process may be held.**

2. In case the highest bid received under the tender process is above the Reserve Price, then negotiations for any enhancement in the offer would be taken up with the highest bidder. **In that case, the bid can be enhanced in multiple of Rs. 25,000/-.**

3. In case of the highest bid received under the tender process being less than the Reserve Price and the auction process being thereafter taken up, it would be in the form of an open auction so as to get an offer which will be an improvement over the highest bid.

4. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.

5. The tenderers will have to submit valid identity and address proof as may be required. Formal authorization should be furnished if tenderer / bidder is represented by representative.

6. Any other case specific aspect could be inserted here. Auction participation requisition form, on the lines of tender form with suitable changes, may be obtained from the auction participants before allowing entry to the venue where auction is conducted.

**STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002**

**The publication is also a notice of 30 days to the Borrower/Mortgagor/Hypothecator/Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.**

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