



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Small Industries Development Bank of India (SIDBI)

(101-102, Hermitage Office Complex, 1st Floor, Saifabad, Hyderabad - 500004)

www.sidbi.in

E-AUCTION SALE NOTICE

**SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9)
OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Credit	SIDBI, Hyderabad BO, 101-102, Hermitage Office Complex, 1 st Floor, Saifabad, Hyderabad - 500004
Name and Address of the Borrower/Mortgagor	RVR Marine Products Limited Regd. Office: 26-8-6, BALUSUMUDI, BHIMAVARAM, AP - 534202
Amount of Dues of the Bank	Rs. 736.85 lakh as on March 31, 2015 and interest thereon w.e.f April 01, 2015 and other costs and charges.
Description of the Properties/owner/mortgagor(s)	Name: 1. Smt Rebba Dhanalakshmi 2. Shri Rebba Satyanarayana 3. Smt Rebba Bhagyavathi 4. Shri Dasari Brahmanandam 5. Shri Rebba Babu Rao 6. Shri Rebba Satish Kumar
	Description of the Properties: <u>Property 1: Owned by Shri Rebba Satyanarayana & Smt. Rebba Dhanalakshmi</u> Duplex residential building with ground and first floors bearing Door No.27-17-55/20-3/1 in an area of 340 Sq

yards = 283-29 Sq meters bearing Old Municipal Assessment No.1236 = New Assessment No.1074006886 & 1074006887 situated in layout plot No.21 (Vide revised LP No.160/89 dated 21-12-1989 = LP No.601/84 of DTCP, Govt. of AP, Hyderabad) of layout land of Ac.2-13 cents comprising of Ac.0-20 cents in RS No.77/2, Ac.1-93 cents on western side out of Ac.3-31 cents out of Ac.7-33 cents in RS No.78 of zeroyiti land situated in ASR Nagar at Bhimavaram, within Bhimavaram Municipal Limits, West Godavari District., within the following boundaries:

East : Site in plot No.20
West : Site in plot No.22
North : Site in Plot No.24
South : 9-15 mtrs. wide layout road.

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property 2: Owned by Smt. Rebba Dhanalakshmi

All those piece and parcel of vacant site in an area of 454 Sq. yards = 379.544 Sq. meters near Door No.15/207, Ward No-15, Survey Ward No. IV in R.S.No.210 situated at Edepalli, Machilipatnam Municipal area limits, Krishna District, within SRO of Machilipatnam, Krishna District., within the following boundaries:

East : Site of Rebba Babu Rao
South : 20 ft. wide road
West : Donka
North : Site of Rebba Satyanarayana

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property 3: Owned by Smt. Rebba Bhagyavathi

All those piece and parcel of vacant site in an area of 573 Sq. yards = 479.028 Sq. meters near Door No.15/207, Ward No-15 in R.S.No.210, Survey Ward No.IV situated at Edepalli, Machilipatnam Municipal area limits, Krishna District., within SRO of Machilipatnam, Krishna District., within the following boundaries:

East : Site of Kunapareddy Rambabu and others
South : Site of our proposed mortgagor

West : Site of Vasu and others
North : Site of Inumula Kumari

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property 4: Owned by Shri Dasari Brahmanandam

All those piece and parcel of vacant site in an area of 1119 Sq yards = 935-59 Sq meters situated in layout Plot No.40, out of layout land covered by Survey No.s 7/P, 8/P, 77, 105, 106, 108/P, 127 and 130, Nandigama village, within Nandigama Gram Panchayati, within Patanchervu Mandal, Medak District, A.P., within SRO of SRO of Sangareddy, Medak District, A.P., within the following boundaries:

North : 25 ft. wide road
South : 40 ft. wide road
East : Farm Land No.39
West : 25 ft. wide road

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property 5: Owned by Shri. Rebba Babu Rao

Vacant site in an area of 1560 Sq. yards = 1304.36 Sq. meters out of Ac.0-86 cents on northern side out of Ac.1-72 cents in R.S.No.204/2a, near Door No.15/2007 situated at Machavaram, Machilipatnam Municipal Limits, Krishna District, within SRO of Machilipatnam, Krishna District., within the following boundaries:

East : Site of Dasari Rama Rao, Dasari Basaveswara Rao and others in RS No.204/3 and 204
South : Site of Chandana Murali Krishna
West : By pass Road
North: Site of Rebba Satish Kumar

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property 6: Owned by Shri. Rebba Satish Kumar

All those piece and parcel of vacant site in an area of 1560 Sq. yards = 1304.36 Sq. meters out of Ac.0-86

	<p>cents on northern side out of Ac.1-72 cents in R.S.No.204/2a, near Door No.15/2007 situated at Machavaram, Machilipatnam Municipal Limits, Krishna District, within SRO of Machilipatnam, Krishna District., within the following boundaries:</p> <p>East : Site of Dasari Rama Rao, Dasari Basaveswara Rao and others in RS No.204/3 and 204 South : Site of Rebba Babu Rao West : By pass Road North : Site of Rebba Satish Kumar, Nandam Rama Anjaneya Vara Prasad and Polagani Vamsi Keerti</p> <p>together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.</p>	
Date and Time of Auction	02-06-2017 between 11:00 am and 01:00 pm with unlimited extension of 5 minutes duration each till conclusion of the sale.	
Portal of e-auction	https://www.bankeauctions.com .	
Reserve Price (Rs. lakh)	Property No. 1	272.00
	Property No. 2	46.75
	Property No. 3	55.25
	Property No. 4	38.25
	Property No. 5	140.25
	Property No. 6	140.25
	Total	Rs. 6,92,75,000/- (Rupees Six Crore Ninety Two Lakh Seventy Five Thousand only)
Earnest Money Deposit-Rs. Lakh (10% of the reserve price of each property)	Property No. 1	27.20
	Property No. 2	4.68
	Property No. 3	5.53
	Property No. 4	3.83
	Property No. 5	14.03
	Property No. 6	14.03
Incremental amount of Bids	Rs. 10,000/- its uniform for all the properties.	
Address at which the tender document to be submitted	N.A., as it is to be submitted online.	
Date of Inspection	Property No. 1 to 6	20.05.2017
Last date for submission of tender form	31-05-2017 by 05:00 p.m.	
Date, Time, and Place of Opening of online offers	02-06-2017/ 11:00 am to 01:00 pm at C1 India Auction Portal.	

Other Terms and condition

1. E-auction will be upto the date & time mentioned above, with extensions of 5 Minutes each for bid increment and minimum bid increment amount Rs.10,000/- it is uniform for all the properties listed for sale.
2. The intending purchaser can inspect the property on the above mentioned dates between 11:00 AM to 04:00 PM with prior appointment at his/her expenses.
3. For prior appointment please contact Shri Anoop, +91 7674936106 & Shri Pyda Ramkrishna +91 9666841020 & Ms. Lavanya A R, Asst. Manager at Hyderabad BO (Phone No.040-23210655)
4. Prospective bidders are required to obtain username and password which is mandatory, for bidding in the above E-Auction from Shri B Gandhi, Cell No. 9700333933 (E-mail: telangana@c1india.com). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 31.05.2017 by 5:00 P.M.
5. E-Auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from Shri B Gandhi, Cell No. 9700333933 (E-mail: telangana@c1india.com).
6. Bidders are advised to go through portal address / website for E-Auction <https://www.bankeauctions.com> for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, Shri Ravindran A. Lakshmanan, Phone: 040 - 23231343.
7. The EMD as mentioned above shall be paid in favour of Small Industries Development Bank of India through NEFT/RTGS in the Account No.: 0142003028300, Name of the A/C.: M/S SIDBI, Bank: IDBI Ltd, at Basheerbagh Branch, Hyderabad. Name of the Beneficiary: Small Industries Development Bank of India., IFSC No IBKL0000002, with E-auction Tender Form (which is available at <https://www.bankeauctions.com> and last date of collection of Tender form is 31.05.2017 by 5:00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.
8. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted along with the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail). Separate envelope may be submitted in case of prospective bidders desired to bid for more than one property.
9. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for E-Auction) from C1 India Pvt. Ltd, Mr. BM Gandhi (9700333933). Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/S C1 India Pvt. Ltd, may be conveyed through e-mail).

10. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by the Bank, the tenders will not be acted upon and necessary communication will be sent.
11. The last date of deposit of EMD along with Tender form is 31.05.2017 by 5:00 p.m. to the Authorized Officer, Small Industries Development Bank of India at 101, Hermitage Office Complex, 1st Floor, Saifabad, Hyderabad - 500004 (Phone No: 040 - 23231343).
12. The EMD received late for any reason whatsoever will not be entertained.
13. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
14. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
15. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
16. The property will be sold on "AS IS WHERE IS AND AS IS WHAT IS BASIS".
17. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
18. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Visakhapatnam and /or as per the recovery certificate that may be obtained by SIDBI.
19. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
20. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
21. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property or any other matter will be entertained after submission of the online bid.

22. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
23. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
24. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
25. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
26. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
27. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of E-Auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
28. The sale certificate shall be issued in the same name in which the tender is submitted.
29. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
30. Disputes, if any, shall be within the jurisdiction of Hyderabad Court only.
31. In case the E-Auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI Hyderabad Branch Office.
32. This publication is also 15 days notice to the borrower/mortgagor/guarantor.
33. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Shri. Vinayak Navghare (email vinayak@sidbi.in phone 9966944003) at Small Industries Development Bank of India, at 101, Hermitage Office Complex, 1st Floor, Saifabad, Hyderabad - 500004 or service provider C1 India Pvt. Ltd at Udyog Vihar, Phase 2, Gulf Petrochem Building, No.301, Gurgaon, Haryana - 122015. (E-mail: telangana@c1india.com); Phone: 9700333933).

Ravindran A. Lakshmanan
Authorised Officer
SIDBI

Date : 10.05.2017
Place : Hyderabad