



E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Properties Mortgaged to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI ACT) read with rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the SARFAESI ACT 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and address of the Secured Creditor	Small Industries Development Bank of India, 1st Floor, KSN Complex, No.74, JG Nagar 60 Feet Road, Tirupur - 641 602.	
Name and address of the Borrower / Mortgagor	The Partners, Dee Cee Exports (Represented by its partners Smt.V.Sasikala & Smt.V.Kamakshi, No.73, Srinagar, Peelamedu post, Near Hope College, Coimbatore-641 004. (Borrower 1))	The Proprietor, Romantic Garments No.73, Srinagar, Peelamedu Post, Near Hope College, Coimbatore - 641 004. (Borrower 2)
	Smt.V.Sasikala, W/o.Shri. D.Varadarajan, No.73, Sri Nagar, Peelamedu Post, Near Hope College, Coimbatore-641 004 (Mortgagor / Guarantor / Partner of Borrower 1)	Smt.V.Kamakshi, W/o.Shri. D.Venkatesan, No.73, Sri Nagar, Peelamedu Post, Near Hope College, Coimbatore-641 004 (Partner of Borrower 1 / Guarantor)
	Shri. D.Varadarajan, No. 73, Sri Nagar, Peelamedu Post, Near Hope College, Coimbatore-641 004 (Mortgagor / Guarantor)	Smt.D.Venkatesan, No.73, Sri Nagar, Peelamedu Post, Near Hope College, Coimbatore- 641 004 (Mortgagor/ Guarantor / Borrower 2-Proprietor)
	Smt. R.Uma Devi, W/o. Late Shri.D.R.Rajendran, No.21, Sashti Nivas, Adhvya Phase 2, Near Golden Nagar, Vadavalli, Coimbatore - 641 041 (Mortgagor/Guarantor)	Smt.V.Geetha, W/o. Shri P.Vasudevan, Flat No.83, The Empress Apartment, No.19, Barnaby Road, Kilpauk, Chennai 600010 (Mortgagor/Guarantor)
	Smt N.Jothilakshmi, W/o Shri Nagarajan, Door No.11-39, Ward No.6, Four Roads, Pollepalayam, Mettupalayam, Coimbatore - 641 302 (Mortgagor/Guarantor)	
Amount of Dues of the Bank	Dee Cee Exports: Rs.3,58,37,405/- (Rupees three crore fifty eight lakh thirty seven thousand four hundred and five only) as on 10.09.2013 (Dues as per SARFAESI notice dated 07.10.2013) and interest, costs and charges incurred thereafter Romantic Garments: Rs.2,20,51,121/- (Rupees two crore twenty lakh fifty one thousand one hundred and twenty one only) as on 10.09.2013 (Dues as per SARFAESI notice dated 07.10.2013) and interest, costs and charges incurred thereafter	

Description of the Properties/owner/mortgagor(s)

Property 1 : All immovable properties owned by Smt. N.Jothilakshmi, Smt.V.Geetha, Smt. R.Uma Devi, Shri D.Venkatesan & Shri D.Varadarajan situate at S.F.No.941, 942/1, Site No.38 & 39, Madukarai Village, Sri Saraswathy Nagar, Marapalam, Madukarai, Coimbatore- 641105 admeasuring 17.44 cents (7600 sq.ft).

Property 2 : Item No 1 : All immovable properties situate at Survey No. 277/2C2A, Pazhangarai village, Avinashi Taluka, Avinashi sub Division, Coimbatore Registration District, admeasuring 0.25 acres owned by Shri D.Varadarajan and Smt V.Sasikala.

Item No 2 : All immovable properties situate at Survey No. 277/2C2A, Pazhangarai village, Avinashi Taluka, Avinashi sub Division, Coimbatore Registration District, admeasuring 0.25 acres owned by Shri D.Varadarajan and Smt V.Sasikala.

The total extent of the properties mentioned in Item Nos. 1 and 2 are 0.50 acre (50 cents).

Property 3 : Item No. (i): All the immovable assets of Shri D Varadarajan bearing Site No. 13, comprised in SF Nos. 130/131, New Ward No 22, T.V.K Nagar 2nd street, Thottipalayam Village, Tirupur admeasuring 943.50 sq. ft. and buildings therein admeasuring 1041 sq.ft.

Item No. (ii) : All the immovable assets of Smt V Sasikala bearing Site No. 13, comprised in SF Nos. 130/131, New Ward No 22, T.V.K Nagar 2nd street, Thottipalayam Village, Tirupur admeasuring 943.50 sq. ft. and buildings therein admeasuring 986 sq.ft.

Property 4 : All the immovable assets of Shri D Varadarajan bearing Site No. 14, comprised in SF Nos. 130/131, New Ward No 22, T.V.K Nagar 2nd street, Thottipalayam Village, Tirupur admeasuring 3025 sq. ft. (6.93 cents).

Date and Time of Auction	03.01.2017 between 11.30 hrs and 12.30 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale.	
Portal of E-Auction	E-Procurement Technologies Ltd. https://sidbi.auctiontiger.net	
Reserve Price	Property above	Reserve Price Amt Rs.
	1.	74,12,000 (Rupees Seventy Four Lakh and Twelve Thousand only)
	2.	92,65,000 (Rupees Ninety Two Lakh and Sixty Five Thousand only)
	3.	69,34,000 (Rupees Sixty Nine Lakh and thirty Four thousand only)
	4.	69,40,000 (Rupees Sixty Nine Lakh and Forty thousand only)
Earnest Money Deposit	Property above	Earnest Money Deposit Amt Rs.
	1.	7,41,200 (Rupees Seven Lakh Forty One Thousand Two Hundred only)
	2.	9,26,500 (Rupees Nine Lakh Twenty Six Thousand Five Hundred only)
	3.	6,93,400 (Rupees Six Lakh Ninety Three Thousand Four Hundred only)
	4.	6,94,000 (Rupees Six Lakh Ninety Four Thousand only)
Incremental amount of Bids	In multiples of Rs.10,000 (Rupees Ten Thousand only)	
Address at which the tender document to be submitted	Small Industries Development Bank of India 1st Floor, KSN Complex, No.74, JG Nagar, 60 Feet Road, Tirupur - 641 602. Online through E-procurement Technologies Ltd., through their website https://sidbi.auctiontiger.net (E-Mail: praveen.thevar@auctiontiger.net , rikin@auctiontiger.net or support@auctiontiger.net , tamilnadu@auctiontiger.net)	
Date of inspection of assets by intending purchasers	13.12.2016 from 11 AM to 3 PM & 20.12.2016 from 11 AM to 3 PM	
Last date for submission of tender form	02.01.2017 by 5.30 PM	

1. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from E-procurement Technologies Ltd., Ahmedabad, over phone (Contact NO. 079-40230841 / 821 / 823 / 816 / 817 / 819 / 820) or Shri Shreekantha Das, Deputy General Manager, SIDBI, Tirupur, Mobile No. 8122228840, Email: srikantdas@sidbi.in

2. Bidders are advised to go through portal address / website for e-auction <https://sidbi.auctiontiger.net> or www.sidbi.in for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, SIDBI, Tirupur.

3. E-auction will be upto the date and time mentioned as above with unlimited extension of 5 minutes duration each till conclusion of sale and minimum bid increment as mentioned above.

Statutory sale notice of 30 days under the SARFAESI Act 2002

(i) This publication is also a notice of 30 days to the Borrower/ Mortgagor/ Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.

(ii) The Borrower/ Mortgagors/ Guarantors are hereby notified to pay the sum as mentioned above alongwith upto date interest and ancillary expenses before the date of E-Auction, failing which the property (ies) shall be auctioned / sold and balance dues, if any, will be recoverable with interest and costs.

Date : 25.11.2016
Place : Tirupur

Authorised Officer,
Shreekantha Das