

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable properties (secured assets) mortgaged to Bank (SIDBI) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002), through E-Auction.
Whereas, the Authorized Officer of SIDBI has taken physical possession of the following properties pursuant to the notice issued under Sec. 13(2) of the SARFAESI Act, 2002 in the following loan account with our BKC, MUMBAI Branch with a right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" for realization of Bank's dues along with interest detailed hereunder and whereas consequent upon failure of the borrower mortgagors to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the said Act, read with Rule 6, 8 & 9 of the Security Interest (Enforcement) Rules, 2002, proposes to realize the Bank's dues by sale of the said secured assets. The sale will be done by the undersigned through e-auction platform provided at the website: www.bankeauctions.com

Name of the Borrower & Address	Omkareshwar Steel & Alloys Private Limited	
	Registered Office	Unit/ Site Office
	B-411, Swagat Apartment, Kuber Nagar, LH Road, SURAT - 395 005 (Gujarat)	Survey No.229/2, Opp. Shree Marbles, Syali Village, SILVASSA - 396 230 (D&NH)
Date of Demand Notice under SARFAESI Act, 2002	21 August, 2013	
Outstanding amount	₹2,86,56,339/- (Rupees Two Crore Eighty Six Lakh Fifty Six Thousand Three Hundred and Thirty Nine Only) as on 10 August 2013 with future interest, costs, etc., thereon with effect from 10 August 2013.	

Description of the Property with Reserve Price, EMD & Bid Increase Amount			
Lot No	Particulars	Reserve Price (₹)	Bid Increase Amount (₹)
(1)	Flat No.101, First Floor (together with fixtures, fittings, share & interest, facilities apparatus & installations/ equipments, common parts, services, rights, title & interest, etc.), Mahima Heritage, P.No.B-10, Central Spine, Vidhyadhar Nagar, Jaipur (Rajasthan) having super built-up area of 1352.50 sq.ft. with Car Parking No.2, owned by Shri Rajkumar Sharma & Smt. Suman Sharma, Mortgagors	43,28,000/-	50,000/-
(2)	Leasehold - All those piece and parcel of Property situated at Plot No.89, Govind Nagar (East), Amer Road, Jaipur admeasuring 135.83 sq.yds. butted & bounded by On or towards North: Road On or towards East : Plot No.90 On or towards West: Plot No.88 On or towards South: Other Property together with all building and structures thereon and plant & machinery attached to earth or permanently fastened to anything attached to earth, owned by Smt. Draupadi Sharma, Mortgagor.	61,12,000/-	50,000/-

EMD Remittance & SIDBI's Bank Account Details	Beneficiary Name - Small Industries Development Bank of India (SIDBI) Beneficiary A/c. No. - 018102000012254 Beneficiary Bank Name & Branch - IDBI Bank, Chembur, Mumbai IFSC Code - IBKL0000018	
Date of Inspection	Last date of submission of EMD / (only through RTGS/ NEFT) Documents (including KYC)	Date of e-auction
For Property / Lot No.(1) above: Between 10.30 am to 1.00 pm on 23 March 2017	03 April 2017 till 5.45 p.m. Office Address: SIDBI, BKCBO, Ground Floor, MSME Development Centre, C-11, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	10 April 2017 at 11.00 am. to 1.00pm
For Property / Lot No.(2) above: Between 3.00 p.m. to 5.30 p.m. on 23 March 2017		Webportal name www.bankeauctions.com

TERMS & CONDITIONS:

- The properties are being sold on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and it shall be the responsibility of the bidders to inspect and satisfy themselves about the assets, area, location and specification before submitting the bid.
- To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties other than that of SIDBI. However, prior to submitting the bid, the intending bidders should make their own independent inquiries regarding the encumbrances, claims, rights, dues affecting the properties and satisfy themselves about the same.
- The successful bidder at the end of auction, shall pay 25% of the bid amount (inclusive of EMD already deposited) on the same day or not later than next working day after the bid is knocked down in its/ his favour. The balance amount shall be paid by the purchaser within 15 days from the date of confirmation of sale or within such extended period as may be agreed upon in writing between the purchaser and the secured creditor.
- The successful bidder/ purchaser shall have to bear all the statutory dues, registration charges, stamp duty, taxes, etc. Authorized officer/ Bank will not be responsible for any Government dues/ Statutory dues, etc., in respect of the properties.

How to Bid:

- The intending bidders shall pay the EMD to SIDBI by NEFT/ RTGS to SIDBI's Bank Account detailed above. The intending bidders will have to submit the following documents to the Authorized Officer - (1) Proof of EMD deposit, UTR No. of NEFT/ RTGS, (2) PAN card/ Form 60, (3) Latest Address Proof and also keep scanned copies ready which they will have to upload on the site www.bankeauctions.com at the time of registration, for getting login ID and password (which will be required for bidding).
- Only those intending bidders, who are having valid User Id and Password and have confirmation of payment of EMD by way of NEFT/ RTGS, will be eligible to participate in the e-auction.
- The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact C1 India Pvt. Ltd., C-104, Sector-2, Noida-201301 (UP), Support No.: 0124-4302020/ 21/ 22/ 23, Shri Ganesh Patil: +91 - 98216 90968, Helpline E-mail id.: support@bankeauctions.com. For any property related query Shri Promod Kumar Bakshi (Dy. General Manager), Tel.No.: 022 - 67221489 E-mail: pbakshi@sidbi.in; Shri Akash Pawar (Asst. General Manager), Tel.No.: 022-67221488, E-mail: akash@sidbi.in; and Shri K. Ravi Shankar (Manager), Tel.No.: 022-67221486, E-mail: kravi@sidbi.in may be contacted.
- Bidders are advised to go through the DETAILED TERMS AND CONDITIONS HOSTED ON THE BANK'S WEBSITE www.sidbi.in (tenders) and www.bankeauctions.com.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 01/03/2017

Place: Mumbai

Sd/-
Authorised Officer, SIDBI

