



भारत सरकार / Government of India

# ऋण वसूली अधिकरण

वित्त मंत्रालय / Ministry of Finance

## DEBTS RECOVERY TRIBUNAL

9/2ए, पन्ना लाल रोड  
इलाहाबाद, (उ.प्र.)-211002  
9/2A, Panna Lal Road  
Allahabad, (U.P.)-211002  
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Email Id: drtallahabad-dfs@nic.in

पत्रांक / Ref.No :

Small Industries Development Bank of India (SIDBI)  
vs  
Uttar Pradesh Financial Corporation (UPFC)

दिनांक / Date :

To,

The Commissioner of Police,  
Delhi

Sub: Police Assistance (Free of Cost)-reg.

Sir,

The properties mentioned in the order of proclamation of sale dated 10.11.2022 of the Recovery Officer under the Recovery of Debts & Bankruptcy Act, 1993 are to be done by the Advocate Commissioner on 9.12.2022.

As per the said Act Police assistance is sought to carry out the said order.

Shri Ravindra Kumar Dubey, Advocate Commissioner of this Tribunal be provided police assistance to execute the order of proclamation of sale as per the provisions of the said Act, on 09.12.2022.

(Shreeshan Shandilya)  
Recovery Officer

C.C. to:

1. S.H.O. concerned.
2. Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579. The Bank shall liaise with the police authorities to ensure police assistance.
3. Uttar Pradesh Financial Corporation (UPFC), having its Head Office at 14/88, Civil Lines, Kanpur, through its Managing Director
4. Shri Ravindra Kumar Dubey, Advocate Commissioner D.R.T., Allahabad for compliance & report.



(Shreeshan Shandilya)  
Recovery Officer

**DEBTS RECOVERY TRIBUNAL, ALLAHABAD**  
9/2-A , Panna Lal Road, Allahabad-211002

**FORM NO. 13**

(Proclamation of Sale Under Rule 37, 38, 52 (1) & (2) of Second Schedule to the Income Tax Act, 1961 read with The Recovery of Debts and Bankruptcy Act, 1993.)

**(DRC No. 119 of 2016)**

Small Industries Development Bank of India (SIDBI), a Body Corporate established under the Small Industries Development Bank of India Act, 1989 (Act 39 of 1989) having its Head Office at SIDBI Tower, 15 Ashok Marg, Lucknow-226001 and a branch office, among other places of Krishna Tower, First Floor, 15/63 Civil Lines, Kanpur-208001 through its Assistant General Manager, Sri Anil Kumar Pandey, Authorized Officer

**Versus**

Uttar Pradesh Financial Corporation (UPFC), a body corporate established under the State Financial Corporations Act, 1951 and having its Head Office at 14/88, Civil Lines, Kanpur, through its Managing Director

**PROCLAMATION OF SALE**

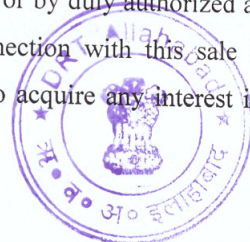
- 1. Date of Proclamation:** 09.12.2022
- 2. Date and Time of Auction Sale:** 17.01.2023, between 11 A.M. and 12 Noon with extension of 5 minutes duration after 12 Noon, if required.

Whereas Recovery Certificate No. 119 of 2016 in O.A. No. 243 of 2013 dated 01.03.2016 has been drawn up by the Presiding Officer, Debts Recovery Tribunal, Allahabad for recovery of the sum of Rs. 6,61,48,48,076 (Rupees Six Hundred Sixty One Crore Forty Eight Lac Forty Eight Thousand Seventy Six only) together with pendente lite and future interest @ 6% per annum from the date of filing O.A. i.e. 25.09.2013 till full recovery is made from the defendant together with costs of the O.A.

And whereas, the undersigned has ordered the sale of the attached property of the certificate debtors as mentioned in the annexed schedule hereunder on "AS IS WHERE IS BASIS" towards satisfaction of the said Recovery Certificate.

The Sale will be of the property of the certificate debtors above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

At the Sale, the public generally are invited to bid either personally or by duly authorized agent. No officer or other person, having any duty to perform in connection with this sale shall, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.



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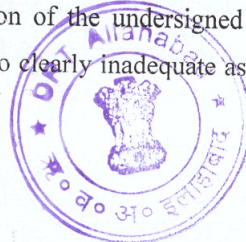
Notice is hereby given that in the absence of any order of postponement, the said property(ies) shall be sold by the Advocate Commissioner(s)/Nodal Officer of Certificate Holder by e-auction and bidding shall take place through "On line Electronic bidding" through the website 'https://drt.auctiontiger.net on 17.01.2023 between 11:00 AM to 12:00 Noon with extension of 5 minutes duration after 12 Noon, if required.

The Sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made there under and to the following further conditions:

The property will be put up for sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder.

The Sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest and costs (including cost of sale) are tendered to the officer conducting the Sale or proof is given to this satisfaction that the amount of such certificate, interest and costs has been paid to the undersigned.

1. The particulars specified in the annexed schedule, provided by Certificate Holder, have been stated to the best of the information of the undersigned but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
2. Any person desirous of participating in the bidding process is required to have a valid Digital Signature Certificate issued by the competent authority. It is the sole responsibility of the bidder to obtain the said digital signature certificate and a computer terminal/system with internet connection to enable him/her/them to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of online bidding shall be the sole responsibility of the bidder and no claims in this regard shall be entertained.
3. The Reserve Price below which the properties shall not be sold is as mentioned below in the schedule.
4. The amount by which the biddings are to be increased shall be Rs 1,00,000/- (or in multiple). In the event of any dispute arising as to the amount bid or as to the bidder, the lot shall at once be again put up for auction.
5. The highest bidder shall be declared to be the purchaser of any lot/unit provided always that he/she/they are legally qualified to bid and provided further that the amount bid by him/her/them is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.



*[Handwritten signature]*

6. Each intending bidder shall be required to deposit 10% amount of reserve price as earnest money (EMD) as detailed against each property through electronic transfer in the Account **Recovery Officer DRT Allahabad, Account No. 120001293202** with Canara Bank, M.G. Marg, Civil Lines, IFSC Code No: CNRB0000627 latest by 5:00 PM on 11.01.2023 and the E.M.D. received thereafter shall not be considered. The said deposit be adjusted in case of successful bidders. The E.M.D. amount of unsuccessful bidders shall be remitted back in their account directly through EFT/NEFT/RTGS on closure of the e-auction sale proceeding, after due identification. It will be responsibility of the Certificate Holder to file on affidavit transaction and account (from which E.M.D. was transferred/paid) details of each unsuccessful bidder within Seven days (excluding holidays) from the date of e-auction sale, so that the order for remitting back the said E.M.D. amount of unsuccessful bidders can be passed and amount can be remitted to respective originating accounts.
7. The dully filled-in e-auction EMD Form (the EMD Form is attached herewith this Proclamation of sale) along with copy of Aadhar Card, Pan Card, address proof and EMD deposit receipt (all copies self-attested), shall be submitted in a sealed cover either by hand or through speed post to the **Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579** on or before 13.01.2023 by 17:00 hrs. Such envelop must be superscripted with name, e-mail ID, contact number and postal address of the bidder.
8. On receipt of EMD, the bidder shall receive their user I.D. and password through their e-mail ID to enable him/her/them to participate in the E-auction process from the service provider i.e. e-Procurement Technologies Ltd.(Auction Tiger).
9. All intimation to bidders will be given through the e-mail by the service provider/Nodal Officer. The date of sending e-mail will be considered as the date of intimation. If no intimation reaches then bidders are expected to make individual efforts to find out the status from the service provider/nodal officer. Non-receipt of intimation should not be an excuse for default/non-payment. The contact details of the service provider and nodal officer is as under:

**Service Provider:** e-Procurement Technologies Ltd.(Auction Tiger)

Address: B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad

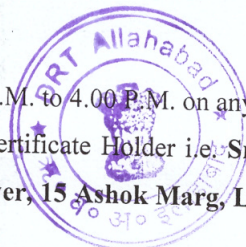
Bidder Support :Sri Praveen Thevar, Mobile Nos. 9722778828, 079-68136842/68136837

E Mail : [Praveen.thevar@auctiontiger.net](mailto:Praveen.thevar@auctiontiger.net) , [soni@auctiontiger.net](mailto:soni@auctiontiger.net)

e-Auction website for DRT: <https://drt.auctiontiger.net>

**Nodal Officer:** Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579

10. The parties interested may inspect the property between 11.00 A.M. to 4.00 P.M. on any working day at the site in consultation with authorized officer of the Certificate Holder i.e. **Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579.**



11. Any bidder can start bidding, in the online auction. The first online bid that comes in the system during the online auction can be equal to the auction's reserve price or higher than the auction's reserve price by one increment that is Rs. 1,00,000.00/- (Rs. One Lac) or higher than the auction's reserve price by multiples of increment of Rs. 1,00,000.00/- (Rs. One Lac). The subsequent bid that comes in the outbid the H1 rate will have to be higher than H1 rate by one increment value of Rs. 1,00,000/- (Rs. One Lac) or in multiples of the increment value of Rs. 1,00,000.00/- (Rs. One Lac).

A time period (5) minutes shall be allowed to the bidders during the course of bidding process to increment their bid and if the bid is not incremented further within the said five (5) minutes, the auction process comes to an end and the highest bidder shall be declared as successful bidder. If the bid is incremented within the last five minutes of the given time of auction, the auction time is further extended by additional five minutes to enable the other bidders to increment their bids and the auction process comes to an end if no further increments are made within the extended five minutes.

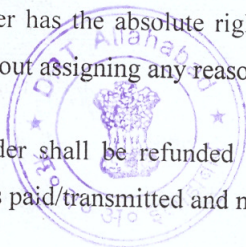
12. In case of movable property, the price of each lot shall be paid at the time of sale or as soon after as the officer holding the sale directs and in default of payment the property shall forthwith be again put up and resold.

13. In case of immovable property the person declared to be successful / highest bidder shall have to pay/deposit immediately a deposit of 25% of the Sale proceed (less EMD) by way of electronic transfer on the same day in the Account **Recovery Officer DRT Allahabad, Account No. 120001293202** with Canara Bank, M.G. Marg, Civil Lines, IFSC Code No: CNRB0000627.

14. The purchaser shall deposit the balance amount of 75% of the sale proceed along with the poundage fee @ 2% up to Rs.1000/- and @ 1% on the remaining amount of sale proceed by way electronic transfer in the Account **Recovery Officer DRT Allahabad, Account No. 120001293202** with Canara Bank, M.G. Marg, Civil Lines, IFSC Code No: CNRB0000627 within 15<sup>th</sup> day from the date of auction sale of the property, exclusive of such day and if the 15<sup>th</sup> day be a Sunday or other holiday, then on the first working day after the 15<sup>th</sup> day. In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh proclamation of sale. The deposit may after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government of India and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

15. Highest bidder shall not have any right/title over the property until the sale is confirmed by the Recovery Officer, D.R.T. Allahabad. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the Sale without assigning any reason.

16. The amount of EMD deposited by the unsuccessful bidder shall be refunded directly to the originating account i.e. the account from which E.M.D. was paid/transmitted and no interest shall be paid on the EMD amount.



*[Handwritten signature]*

17. EMD received after the time and date fixed shall be rejected and the amount paid towards the EMD shall be refunded directly to the originating account as stated in the preceding paragraph.
18. No request for inclusion/substitution in the sale certificate of names of any person (s) other than those mentioned in bid Form shall be entertained.
19. In case of more than one items of property is brought for sale, the sale of properties will as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.
20. NRIs bidder must necessarily enclose a photocopy of his / her passport and route their bid duly endorsed by Indian Embassy/Commission.
21. Details of this proclamation of sale can be also viewed at the website: <https://drt.auctiontiger.net>

**SCHEDULE OF PROPERTY**


<i>No. of Lots</i>	<i>Description of property</i>	<i>Reserve price</i>	<i>Earnest Money (E.M.D)</i>
IX	<p>Guest House, B-6, Block-B, area admeasuring 195.097 Sq. Mtrs (233.33 Sq. Yards) situated at Friends Colony West, Near Ashram Chowk, Opp. Hotel Tavisha, New Delhi</p> <p><b>Owned by:</b> Uttar Pradesh Financial Corporation</p>	<p>Rs. 10,77,00,000/- (Rupees Ten Crore Seventy Seven Lac only)</p>	<p>Rs. 1,07,70,000/- (Rupees One Crore Seven Lac Seventy Thousand only)</p>

**N.B.** The property is being sold on “AS IS WHERE IS AND WHATEVER IT IS BASIS” and is subject to Publication Charges, Revenue and other Encumbrances as per rules.

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

Given under my HAND and SEAL at Allahabad this 10<sup>th</sup> November, 2022.



  
 (Shreeshan Shandilya)  
 Recovery Officer-I  
 DRT, Allahabad

**E – AUCTION EMD FORM**

1. Name(s) of Bidder ( in Capital )\*  
.....
2. Father's/Husband; Name  
.....
3. Postal Address of Bidder  
.....
4. Phone/Cell No. and e-mail ID  
.....
5. Date of Submission of Bid  
.....
6. DRC/Item No.  
.....
7. Property Detail in Brief  
.....
8. EMD Remittance Detail  
.....
  - Date of Remittance  
.....
  - Name of Bank  
.....
  - Branch  
.....
  - A/c No.  
.....

I declare that the factual details provided above are true to my personal knowledge. I further declare that have read and understood all the general and technical terms and conditions of auction sale and shall abide by them.

**(Signature of Bidder)**

Encl:

1. Self attested Copy of Aadhar Card & PAN
2. Self attested copy of address proof
3. Self attested copy of EMD deposit receipt.

