

## SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA Specialized Asset Recovery Branch, Samruddhi Venture Park, MIDC Road, Marol, Andheri (W), Mumbai-400 093. Tel: (022) 28353066

## **NOTICE OF SALE**

Sale notice for sale of immovable properties of **Ujwal Electric Motors Pvt. Ltd**. [See proviso to rule 8(6) and 6(2)]

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and Rule 8(6) of the Security Interest(Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable and immovable property hypothecated/ mortgaged/ pledged/ charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Small Industries Development Bank of India (SIDBI), Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **November 29, 2019**, for recovery of ₹2205.21 lakh (as on 11/10/2017) together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from **Ujwal Electric Motors Pvt. Ltd. (Borrower) and Shri Anil Ragho Sali and Smt.Ujwala Anil Sali (Guarantors).** The reserve price and the earnest money deposit (EMD) is as mentioned in the table below:-

S. No.	Property Details	Reserve Price (in ₹)	Earnest Money Deposit (in ₹)
1	Movable: 18 Nos./set- plant and machinery	67790000/-	6779000/-
2	Immovable: Factory land and building located at Plot C-1, MIDC Area, A/P, Shingave Tukai, Taluka Nevasa, Ahmednagar-414607, admeasuring 59850 sq.mts.	130700000/-	13070000/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in.

Sd/-Authorised Officer Small Industries Development Bank of India

Date:26/10/2019 Place: Mumbai