

Small Industries Development Bank of India (SIDBI)

(Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001.)

www.sidbi.in

E-AUCTION SALE NOTICE
SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITY INTEREST
(ENFORCEMENT) RULES 2002

E-Auction Sale of movable Property hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, & 7 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured asset which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Credit	Small Industries Development Bank of India Khanija Bhavan, East Wing, 5 th Floor, 49, Race Course Road, Bangalore-560001
Name and Address of the Borrower/Mortgagor	UGRA PRECISION ENGINEERING PVT LTD. No.310, Hebbal Industrial Area, Mysore – 570 016, Karnataka
Amount of Dues of the Bank	Rs. 2,45,35,920.73 (as on 30/12/2015) and further interest w.e.f 31/12/2015 and other costs and charges.
Description of the Properties/owner/mortgagor(s)	Name: UGRA PRECISION ENGINEERING PVT LTD Description of the Property: CNC Horizontal Machine Model A 51
Date and Time of Auction	08/02/2016 between 2.00 p.m. to 3.00 PM with unlimited extension of 05 minutes duration each till conclusion of the sale.
Portal of e-auction	www.bankeauctions.com
Reserve Price	Rs 26.00 lakh (Rupees Twenty Six Lakh only)
Earnest Money Deposit	Rs 2.60 lakh (Rupees Two lakh Sixty thousand only)
Incremental amount of Bids	Rs. 10,000/-
Address at which the tender document to be submitted	Online through C1 India Private Limited at their website : www.bankeauctions.com
Date of inspection of assets by intending purchasers	20/01/2016 from 10.30 hrs to 17.00 hrs
Last date for uploading of documents	05/02/2016 upto 21.00 hrs
Date, Time, and Place of Opening of online offers	08/02/2016 between 2.00 p.m. to 3.00 PM www.bankeauctions.com

Other Terms and condition

1. E-auction will be upto the date & time mentioned above, with extensions of 05 Minutes each for bid increment and minimum bid increment amount Rs.10,000/-.
2. The intending purchaser can inspect the property (*on their own as the bank is having symbolic possession on the same*) on 20/01/2016 between 10:30 AM to 05:30 PM with prior appointment at his/her expenses.
3. For prior appointment please contact Dy General Manager Shri THR Samad at Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001 (Phone No.080-67171517/33)
4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from Dy General Manager Shri THR Samad at Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001 (Phone No.080-67171517/33) (E-mail: samad@sidbi.in). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 05/02/2016 by 4.00 P.M.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from www.bankeauctions.com, M/s. C1 India Private Limited, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015. Helpline No.+91-124-4302000, Mr.B. Balasubrahmanyam, Mob:+91-9948041212, 9490097969, Email: balasubrahmanyam.b@c1india.com, or Mr.Nimesh Bhardwaj Mob No.+91-9310527400, Email: support@bankeauctions.com.
6. Bidders are advised to go through portal address / website for eaction www.bankeauctions.com or www.sidbi.in for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer,Dy General Manager Shri THR Samad .
7. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in Current Account No. : 0142010010000 of Small Industries Development Bank of India (SIDBI), maintained with IDBI Bank Ltd, K H Road Branch, Bengaluru,. IFSC Code No.: IBKL0000377and last date of collection of Tender form is 05/02/2016 by 4.00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.
8. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted along with the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail).
9. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from www.bankeauctions.com. Bidders shall hold a valid

Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/S C1 India Private Limited, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015. Helpline No.+91-124-4302000)

10. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.

11. The last date of deposit EMD along with uploading of Tender form is 05/02/2016 by 4.00 PM to the Authorized Officer, Small Industries Development Bank of India at Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001 (Phone No: 080-67171514/17/33).

12. The EMD received late for any reason whatsoever will not be entertained.

13. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.

14. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.

15. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.

16. The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS".

17. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.

18. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Bangalore and /or as per the recovery certificate that may be obtained by SIDBI.

19. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.

20. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.

21. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
22. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
23. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
24. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
25. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
26. The sale certificate shall be issued in the same name in which the tender is submitted.
27. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
28. Disputes, if any, shall be within the jurisdiction of Bangalore Court only.
29. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001.
30. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
31. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Dy. General Manager Shri THR Samad (samad@sidbi.in 080-67171533)at Small Industries Development Bank of India, Khanija Bhavan, East Wing, 5th Floor, 49, Race Course Road, Bangalore-560001 or service provider C1 India Private Limited, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015. Helpline No.+91-124-4302000 at Mr.B. Balasubrahmanyam, Mob:+91-9948041212, 9490097969, Email: balasubrahmanyam.b@c1india.com, or Mr.Nimesh Bhardwaj Mob No.+91-9310527400, Email: support@bankeauctions.com

Authorised Officer
SMALL INDUSTRIES DEVELOPMENT BANK

Date: 04/01/2016
Place: Bangalore