



## SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Head Office: SIDBI Towers, 15, Ashok Marg, Lucknow – 226001  
 Regional Office: 101 Hermitage Office Complex, Saifabad, Hyderabad 500 004.  
 Branch Office: 101 Hermitage Office Complex, Saifabad, Hyderabad 500 004.  
 Phone : 040 – 23231344 / 23235198 / Fax : 040 – 23236870. Website : www.sidbi.in

### E-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002 CUM NOTICE TO BORROWER / GUARANTORS

**LAST DATE & TIME FOR SUBMISSION OF EMD (Earnest Money) AND DOCUMENTS (Online) 23.01.2015 before 2-00 pm**  
 In exercise of powers contained in the "Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002", the Authorised Officer (A.O.) has taken possession of the under mentioned secured assets, which is held as security in respect of credit facilities granted to the Borrower (detailed hereunder). It has been decided to sell the secured assets by e-auction by inviting bids from public as under:

| Name of the Borrower   | Amount to be recovered as per Notice u/s 13 (2)   | Description of Secured assets / Properties   | Reserve Price   | Earnest Money Deposit (EMD) |
|--|---|--|-----------------|-----------------------------|
| VSN Plastics Pvt. Ltd. H.No. MIG 172, Namaskar House, KPHB Colony, Kukatpally, R.R. Dist., | Rs. 1,42,41,925/- (Rupees One Crore, Forty Two Lakhs Forty One Thousand Nine Hundred and Twenty Five only) as on 23.05.2014 and interest, costs and charges incurred thereafter | <b>Property 1:</b> All the factory land & building, with structures thereon located at Plot No. 50/B in Sy. No. 334 to 337, Bachupally Village, Quthbullahpur Mandal, Hyderabad, R.R. District, admeasuring 0.95 acres belongs to VSN Plastics Pvt. Ltd. | Rs. 232.02 Lakh | Rs. 23.20 Lakh              |
|  |   | <b>Property 2:</b> All the plant & Machinery of the Unit, situated at Plot No. 50/B in Sy. no. 334 to 337, Bachupally Village, Quthbullahpur Mandal, Hyderabad, R.R. Dist. belongs to VSN Plastics Pvt Ltd.  | Rs. 75.61 lakh  | Rs. 7.56 lakh               |

- The Property is being sold on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" TERMS & CONDITIONS AS UNDER
- The property will be sold by e-Auction through the Bank's approved service provider M/s C1 India Pvt. Ltd., (CIPL) under the supervision of the Bank.
  - E-auction document containing online e-Auction Annexures, declaration, general terms and conditions of online auction sale are available in CIPL's website, [www.bankeauctions.com](http://www.bankeauctions.com)
  - Bids in the prescribed formats given in the E-auction Document shall be submitted only "online" along with documentary evidence in support of identity and address as attachment to the Annexures through the portal of [www.bankeauctions.com](http://www.bankeauctions.com) on or before 2-00 pm on **January 23, 2015**. Bids submitted otherwise shall not be eligible for consideration.
  - The EMD and other deposits shall be remitted on or before 2-00 pm on **January 23, 2015** through NEFT/RTGS to SIDBI's Bank account as given below: Name of the Bank : **IDBI Bank Ltd.**; Account No. : **Current A/c No.142003028300** ; IFSC Code : **IBKL0000002** ; Branch Code : **50259002**.
  - Bidders can remit EMD for both movable and immovable assets only collectively.
  - Annexures without EMD shall be rejected summarily.
  - EMD shall bear no interest, be adjusted in case of successful offerer and shall be forfeited in case of default by such offerer.
  - Assets will not be sold below Reserve Price.
  - The Bid increment / multiplier for Property 1 and 2 shall be at Rs. 25,000/-
  - The prospective bidders can inspect the assets on January 3, 2015 (between 1100 Hrs to 1400 Hrs) for both the Properties 1 & 2 mentioned above.**
  - Online auction sale will start automatically on January 27, 2015 at 3.00 pm** Auction / Bidding time will initially be for a period of one hour with one hour with auto time extension of five minutes each till the sale is concluded.
  - Auction / Bidding will be only online bidding through the portal provided by C1 INDIA Pvt Ltd
  - Intending Bidder shall hold a valid e-mail Id.
  - Demo e-Auction process will be conducted by C1 INDIA Pvt Ltd. The property shall be sold to the highest Bidder. The successful bidder shall deposit 25% of the bid amount (inclusive of EMD) immediately through NEFT/RTGS to the Bank account as specified above on the sale being confirmed in his/her favour and remaining 75% on or before the 15th day of confirmation of sale.
  - The purchaser shall satisfy itself as to existence of any encumbrances or any dues to Government or anybody in respect of these assets and should bear the charges/fee payable for conveyance such as registration fee, stamp duty, etc. as applicable as per law for transfer of assets.
  - The sale certificate will be issued in the name of the successful bidder(s) / Applicant (s) only, after payment of the entire bid amount and other charges, if any in the format prescribed under SARFAESI Act.
  - The Authorized Officer reserves the right to reject any or all offers without assigning any reason thereof or modify the terms and conditions on spot as per the circumstances. This publication is also a notice of 30 days to the Borrower/Mortgagor/Hypothecator/ Guarantor of the assistance about holding of sale on above mentioned date, if the dues are not repaid in full.
  - The properties are generally sold on "As is where is" and "As is what is" basis. The purchasers should make discreet enquiries regarding any statutory liabilities, arrears of property tax, electricity dues, etc. of the company by themselves before participating in the auction.
  - EMD of the unsuccessful bidders will be returned through NEFT/RTGS to the Bank account details provided by them in the Annexures and intimated via their email id.
  - The intending purchaser/bidder is required to submit amount of EMD and register their name at [www.bankeauctions.com](http://www.bankeauctions.com) and get user ID and password. Comprehensive online training on e-Auction will be provided by M/s C1 India Pvt. Ltd., Help Line No.0120-4888888, 9966211266, 9810029933 Help Line e-mail ID: [support@bankeauctions.com](mailto:support@bankeauctions.com) and [govpal.k@c1india.com](mailto:govpal.k@c1india.com).
  - For further details (if any), the intending bidders may contact the Dy. General Manager, SIDBI (101 Hermitage Office Complex, Saifabad, Hyderabad 500 004.) during the office hours on any working day between 0930 Hrs to 1715 Hrs (Off. Tel no. 040-23231344/23235198, Fax no. 23236870 OR Mob. no. 8142569992, Email: [venugopal@sidbi.in](mailto:venugopal@sidbi.in), Mob. no. 9160588165 Email: [snalini@sidbi.in](mailto:snalini@sidbi.in), Mob. no. 8520946130 [naveenv@sidbi.in](mailto:naveenv@sidbi.in)

Date: 22 December, 2014  
 Place: Hyderabad

Authorised Officer  
 Small Industries Development Bank of India (SIDBI)