

E-AUCTION SALE NOTICE

LAST DATE & TIME OF SUBMISSION OF EMD AND KYC DOCUMENTS 09.01.2017 UPTO 5:00 PM
PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION
SALE OF MORTGAGED IMMOVABLE PROPERTIES UNDER SARFAESI ACT, 2002

Whereas, the Authorized Officers of Small Industries Development Bank of India have taken Symbolic possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan accounts with a right to sell the same on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the Authorised Officer, in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the Authorised Officer through e-auction platform provided at the Web Portal <https://www.bankauctions.com>.

DESCRIPTION OF IMMOVABLE PROPERTIES

Borrower: RVR Marine Products Ltd. Regd. Office: 26-8-6, BALUSUMUDI, BHIMAVARAM, AP 534202
Branch: SIDBI, Hyderabad A/C Nos: 10020040, 10020041 Overdue Amount Rs. 736.85 lakh as on 31.03.2015 as per Demand Notice Dated 10.04.2015

Authorised Officer & Contact No: Shri Ravindran A. Lakshmanan, Deputy General Manager, Hyderabad Branch Office, SIDBI Phone: 040 23231343

EMD Remittance Details: Account No: 0142003028300, Name of the Account : M/S SIDBI, Name of the Beneficiary Bank: IDBI Bank Ltd, Branch : Basheerbagh IFSC Code: IBKL0000002

Date/ Time of e-Auction: 11-01-2017/ 11 am to 01 pm

S. No	Name of the owner of the property / Guarantor/ Mortgagor	Details of Property	Reserve Price (Rs. Lakh)	Name of the Enforcement Agency / Contact Person for details /Date of Inspection of the Property
			EMD	
			Bid Increase Amount	
1	Shri. Rebba Satyanarayana & Smt. Rebba Dhanalakshmi	Residential house bearing H. No.27-17-55/20-3/1 in R.S. No.77/2, 78, A.S. Raju Nagar, Ward No.36, Bhimavaram, West Godavari District, admeasuring 340 Sq yards.	320.00	SIDBI/Shri Anoop, Phone: +91 7674936106 16-12-2016 (11:00 am to 04:00 pm)
			32.00	
			0.10	
2	Smt. Rebba Dhanalakshmi	Vacant plot of land property at Bandar East Portion Survey Ward No. IV, Municipal Ward No.15 in R.S. No.210 (Nearest door No.15/207), backside of Sai Public School Edepalli, Machilipatnam, Krishna District, admeasuring 454 Sq yards.	65.00	SIDBI/Shri Anoop, Phone: +91 7674936106 10-12-2016 (11:00 am to 04:00 pm)
			6.50	
			0.10	
3	Smt. Rebba Bhagyavathi	Vacant plot of land property at Bandar East Portion Survey Ward No. IV, Municipal Ward No.15 in R.S. No.210 (Nearest door No.15/207), backside of Sai Public School Edepalli, Machilipatnam, Krishna District, admeasuring 573 Sq yards.	55.00	SIDBI/Shri Anoop, Phone: +91 7674936106 10-12-2016 (11:00 am to 04:00 pm)
			5.50	
			0.10	
4	Shri. Dasari Brahmanandam	Vacant Plot of farm land property at Plot No.40 in Survey Nos.7/part, 8/part, 77, 105, 106, 108/part, 127 and 130 situated at Nandigar (V), ZPP Medak of Sangareddy, Medak District, admeasuring 1119 Sq yards.	45.00	SIDBI/Ms Lavanya, Phone: +91 9490573100 17-12-2016 (11:00 am to 04:00 pm)
			4.50	
			0.10	
5	Shri. Rebba Babu Rao	Vacant plot of land property in Survey No. 204/2 (nearest Door No.15/207) situated at Ward No.15, (3rd plot from Door No.15-207-19/1 of Shri P. Subba Rao) Machavaram Bypass Road, Machavaram, Machilipatnam, Krishna District, admeasuring 1560 Sq yards.	165.00	SIDBI/Shri Anoop, Phone: +91 7674936106 10-12-2016 (11:00 am to 04:00 pm)
			16.50	
			0.10	
6	Shri. Rebba Satish Kumar	Vacant plot of land property in Survey No. 204/2 (nearest Door No.15/207) situated at Ward No.15, (2nd plot from Door No.15-207019/1 of Shri P. Subba Rao) Machavaram bypass road, Machavaram, Machilipatnam, Krishna District, admeasuring 1560 Sq yards.	165.00	SIDBI/Shri Anoop, Phone: +91 7674936106 10-12-2016 (11:00 am to 04:00 pm)
			16.50	
			0.10	
7	Shri. Rebba Babu Rao	Vacant plot of property at Plot No.10 in R.S. No.129/2A (nearest door No.2/122) situated at Rudravaram (V), Machilipatnam (M), Krishna District, admeasuring 750 Sq yards.	4.00	SIDBI/Shri Anoop, Phone: +91 7674936106 10-12-2016 (11:00 am to 04:00 pm)
			0.40	
			0.10	

TERMS & CONDITIONS:

- 1)The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
- 2)To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- 3)It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
- 4)The interested bidders shall submit their EMD through Web Portal: <https://www.bankauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankauctions.com> through Login ID & Password. The EMD shall be payable through NEFT/ RTGS in the following Account No.: 0142003028300, Name of the Account: M/S SIDBI, Name of the Beneficiary Bank: IDBI Bank Ltd, Branch: Basheerbagh IFSC Code: IBKL0000002. Please note that the Cheques/ Demand Draft shall not be accepted as EMD amount.
- 5)After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected. UPLOAD SCANNED COPY OF ANNEXURE-II & III (Mentioned in the Tender Notice) AFTER DULY FILLING UP & SIGNING.
- 6)The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact: C1 India Pvt. Ltd., Udyog Vihar, Phase 2, Gulf Petrochem Building, No.301, Gurgaon, Haryana - 122015. Land Line: +91 124- 4302020; 7291981124 / 1125 / 1126, BM Gandhi (9700333933), e-mail ID:bikkina.gandhi@bankauctions.com; support@bankauctions.com; and for any property related query may Contact: Authorized Officer, Ph: 040-23231343, e-mail: ravindran@sidbi.in, cmohan@sidbi.in, vinayak@sidbi.in in office hours during the working days.
- 7)Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the Auction process.
- 8)The interested bidders, who have submitted their EMD not below the Reserve Price through online mode before 09-01-2017 up to 5:00 PM, shall be eligible for participating in the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e- Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
- 9)The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re- auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
- 10)The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorized Officer/ Bank nor M/s. C1 India Pvt. Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- 11)The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
- 12)The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. "In case of pendency of any Petition/ Appeal, Confirmation of such Sale shall be subject to the outcome of the Petition/ Appeal".
- 13)The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s. C1 India Pvt. Ltd., <https://www.bankauctions.com> before submitting their bids and taking part in the e-Auction.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The Borrower /Mortgagors/ Guarantors are hereby notified to pay the sum as mentioned above along with upto-dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 03-12-2016
Place: Hyderabad

Sd/-
Authorised Officer,